



DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
HYATTSVILLE, MD 20782

September 10, 2008

**TREASURY TAX AND LOAN INVESTMENT PROGRAM
NOTICE OF TRANSFERS**

| Action | Percentage 1/ | Balance Date | Due Date | Amount (Millions) |
|-------------------------|--------------------------|---------------------------|--------------------------|------------------------------|
| C Call | N/A | 09-10-2008 | 09-10-2008 | \$ 2,280 |
| | | | | |
| | Days | Placement Date | Maturity Date | |
| Term Maturity #555 2/ | 1 | 09-09-2008 | 09-10-2008 | 9,305 |
| Term Investment #557 2/ | 7 | 09-11-2008 | 09-18-2008 | 1,495 |
| Repo Maturity 3/ | 1 | 09-09-2008 | 09-10-2008 | 2,400 |
| Repo Investment 3/ | 1 | 09-10-2008 | 09-11-2008 | 2,500 |

The actual results of each account transfer will be announced on the business day following the corresponding due date.

1/ Actions based on known balances are reported as dollars and listed here as N/A. Actions that refer to future balances are based on percentages.

2/ The Term Investment Option (TIO) is a program that allows Treasury to place a portion of its excess operating funds directly with TT&L depositaries for a set period of time at a rate of interest determined through a competitive bidding process. For additional information please visit www.fms.treas.gov/tip.

3/ The Repurchase Agreement (Repo) Program allows Treasury to place a portion of its excess operating funds directly with TT&L depositaries through a repo transaction for a set period of time at an agreed upon rate of interest.