



DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20226

**TREASURY TAX AND LOAN INVESTMENT PROGRAM
TERM INVESTMENT OPTION AUCTION RESULTS**

CONTACT: Investment Management Division
Renée Clyburn: 202-874-2422

Auction Date:	October 31, 2008
Auction Number:	596
Placement Date:	November 3, 2008
Maturity Date:	November 4, 2008
Term:	1 Day
Treasury's Offered Amount:	\$0 - \$21 billion
Total Accepted Amount:	\$1,342,000,000
Total Bid Amount:	\$33,717,000,000
Bid-to-Cover Ratio:	1.61
Highest Bid Rate:	2.300%
Lowest Accepted Bid Rate:	0.651%
Percentage Allotted at Lowest Accepted Bid Rate:	100.00%