



DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20226

**TREASURY TAX AND LOAN INVESTMENT PROGRAM
TERM INVESTMENT OPTION AUCTION RESULTS**

CONTACT: Investment Management Division
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Auction Date:	October 6, 2008
Auction Number:	577
Placement Date:	October 7, 2008
Maturity Date:	October 8, 2008
Term:	1 day
Treasury's Offered Amount:	\$0 - \$4,000,000,000
Total Accepted Amount:	\$3,239,000,000
Total Bid Amount:	\$6,164,000,000
Bid-to-Cover Ratio:	1.54
Highest Bid Rate:	2.500%
Lowest Accepted Bid Rate:	1.750%
Percentage Allotted at Lowest Accepted Bid Rate:	100.00%