DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20226

TREASURY OFFERS TERM INVESTMENT OPTION

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Investment Management Division

Highlights of Treasury Offering

Offering Amount: ……....$0 - $5 billion
Maximum Award (50% of Offering Amount): .... $2.5 billion

Description of Offering:

**Term: …….…….. ** 2 days
**Auction number: …….……..…….. ** 543
**Auction date: …….……...…... ** August 5, 2008
**Placement date: ……..……. ** August 6, 2008
**Maturity date: …….…… ** August 8, 2008
**Minimum bid amount: ……...……...… ** $10 million with increments of $1 million
**Acceptable collateral: ……. ** Commercial loans, in a Borrower-in-Custody (BIC) arrangement, are acceptable collateral for this auction, in addition to other collateral acceptable for term investments.

Submission of Bids:

The auction will be conducted in the single-price auction format. All awards will be at the lowest accepted bid rate.

Receipt of Tenders:

Bids must be received by 11:00 AM Eastern Time on the auction day.

Receipt Terms:

By credit to a reserve account at the Federal Reserve Bank on placement date.
Settlement must be by 2:00 PM Eastern Time on settlement day.

Additional Information:

www.fms.treas.gov/tip