



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, September 16, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,440	\$ 5,069	\$ 4,681	\$ 5,539
Tax and Loan Note Accounts (Table V).....	31,681	16,124	2,192	69,698
Total Operating Balance.....	\$ 37,120	\$ 21,193	\$ 6,873	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 33	\$ 232	\$ 6,166	Commodity Credit Corporation programs.....	\$ 19	\$ 408	\$ 22,997
Commodity Credit Corporation programs.....	30	349	12,542	Defense Vendor Payments (EFT).....	2,052	16,622	336,953
Customs and Certain Excise Taxes.....	100	915	32,607	Education Department programs.....	853	6,942	94,192
Deposits by States:				Energy Department programs.....	107	1,254	27,109
Supplemental Security Income.....	0	3	4,325	Federal Employees Insurance Payments.....	225	2,499	55,102
Unemployment.....	10	124	32,670	Fed. Highway Administration programs.....	117	1,988	34,757
Education Department programs.....	39	498	12,389	Federal Salaries (EFT).....	237	6,925	154,772
Energy Department programs.....	11	219	7,126	Food and Nutrition Service (misc).....	185	2,849	43,623
Estate and Gift Taxes.....	44	1,156	28,754	Food Stamps.....	7	186	13,510
Federal Reserve Earnings.....	0	965	32,646	GSA programs.....	64	894	16,131
Foreign Deposits, Military Sales.....	56	1,090	15,794	Health and Human Services Grants (misc).....	270	3,199	76,966
FTD's Received (Table IV).....	1,655	34,189	551,645	Housing and Urban Development programs.....	110	3,376	54,013
Housing and Urban Development programs.....	33	351	6,726	Interest on Treasury Securities.....	2	5,459	172,774
Individual Income and Employment				Justice Department programs.....	40	632	11,740
Taxes, Not Withheld.....	11,653	23,927	447,310	Labor Dept. prgms (excl. unemployment).....	27	421	12,573
Interest recd from T&L Depositories.....	1	7	593	Medicaid.....	596	8,761	190,963
Justice Department programs.....	6	110	4,302	Medicare.....	611	12,664	435,560
Postal Service.....	415	4,535	97,598	NASA programs.....	27	759	14,904
Public Debt Cash Issues (Table III-B).....	212	257,185	5,022,127	Postal Service Money Orders and Other.....	166	2,091	46,950
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	92	263,792	4,673,098
Thrift Savings Plan Transfer.....	288	550	16,191	Social Security Benefits (EFT).....	40	28,455	477,710
				Temporary Assistance for Needy			
				Families (HHS).....	85	771	17,292
				Unemployment Insurance Benefits.....	309	2,742	39,948
				Veterans Affairs programs.....	92	1,479	25,823
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	51	378	9,090
				Interior.....	70	529	11,929
				Transportation Security Admin. (DHS).....	1	88	2,254
Total Other Deposits.....	288	1,794	79,366	Unclassified.....	816	16,575	385,654
Change in Balance of Uncollected							
Funds (closing balance \$152).....	-64	-32	7	Total, Other Withdrawals.....	938	33,240	944,487
Transfers from Depositories.....	14,429	188,264	3,301,703	Transfers to Depositories.....	21,311	106,714	1,702,550
Total Federal Reserve Account.....	28,951	515,882	9,696,398	Total Federal Reserve Account.....	28,581	515,124	9,696,497
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	8,675	111,038	1,561,135	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	14,429	188,264	3,301,703
(Table V).....	21,311	106,714	1,702,550	Total Deposits (excluding transfers).....	\$ 23,197	\$ 438,657	\$ 7,955,830
Total Tax and Loan Note							
Accounts (Table V).....	29,986	217,753	3,263,685	Total Withdrawals (excluding transfers).....	\$ 7,270	\$ 408,410	\$ 7,993,947
Total Deposits (excluding transfers).....	\$ 23,197	\$ 438,657	\$ 7,955,830	Net Change in Operating Cash Balance.....	\$ 15,927	\$ 30,247	\$ -38,117

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, September 16, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 216,177	\$ 3,902,952
Regular Series	\$ -2	\$ 163,090	\$ 3,713,972	Notes	0	42,506	601,460
Cash Management Series	0	20,001	425,005	Bonds	0	2	22,046
Notes	0	71,972	753,832	Federal Financing Bank	0	0	0
Bonds	0	0	59,455	Nonmarketable:			
Inflation-Protected Securities Increment	91	1,874	26,202	United States Savings Securities	44	558	13,160
Federal Financing Bank	0	0	0	Government Account Series	138,555	1,563,025	35,728,599
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	620
Cash Issue Price	5	106	3,468	Foreign Series	0	0	2,900
Interest Increment	0	573	7,108	State and Local Series	47	4,225	109,891
Government Account Series	144,045	1,560,833	35,950,496	Other	1	324	19,652
Hope Bonds	0	30	30				
Domestic Series	0	0	620				
Foreign Series	0	0	2,900				
State and Local Series	210	2,113	72,818				
Other	0	291	17,511				
Total Issues	\$ 144,349	\$ 1,820,883	\$ 41,033,418	Total Redemptions	\$ 138,648	\$ 1,826,817	\$ 40,401,280
				Net Change in Public Debt Outstanding	\$ 5,701	\$ -5,934	\$ 632,138

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 144,349	\$ 1,820,883	\$ 41,033,418
Premium on New Issues	0	413	1,228
Discount on New Issues:			
Bills (-)	0	793	26,436
Bonds and Notes (-)	0	8	3,173
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	144,045	1,560,833	35,950,075
Hope Bonds (-)	0	30	30
Interest Increment on United States Savings Securities (-)	0	573	7,108
Inflation-Protected Securities Increment	91	1,874	25,696
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 212	\$ 257,185	\$ 5,022,127
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 138,648	\$ 1,826,817	\$ 40,401,280
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	138,555	1,563,025	35,728,182
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 92	\$ 263,792	\$ 4,673,098

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 5,475,942	\$ 5,475,451	\$ 5,479,100	\$ 5,049,306
Intragovernmental Holdings	4,163,850	4,158,640	4,166,625	3,958,348
Total Public Debt				
Outstanding	9,639,792	9,634,090	9,645,726	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	495	495	495	502
Unamortized Discount	50,469	50,538	50,774	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Hope Bonds	30	30	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	51	51	51	69
Total Public Debt Subject to Limit	\$ 9,574,849	\$ 9,569,079	\$ 9,580,508	\$ 8,921,343
Statutory Debt Limit	\$ 10,615,000	\$ 10,615,000	\$ 10,615,000	\$ 9,815,000

Act of July 30, 2008, permanently increased the statutory debt limit to \$10,615 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,272	\$ 85,101	\$ 1,734,737
Individual Income Taxes	56	2,140	20,964
Railroad Retirement Taxes	33	316	4,797
Excise Taxes	31	2,976	61,519
Corporation Income Taxes	1,026	55,833	346,762
Federal Unemployment Taxes	2	29	7,583
Estate and Gift Taxes & Misc IRS Rcpts.	6	51	737
Change in Balance of Unclassified Taxes	932	1,611	1,478
Total	\$ 10,359	\$ 148,057	\$ 2,178,579

These Receipts were deposited in:
 Federal Reserve Account:
 Directly..... 143 1,367 37,265
 Collector Depositories..... 1,512 32,822 514,380
 Tax and Loan Accounts..... 8,675 111,038 1,561,135
 Inter-agency Transfers..... 29 2,830 65,799

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 39	\$ 237	\$ 2,173	\$ 16,124
Deposits:				
Taxes Received (Table IV)	12	79	8,584	8,675
Transfers to Depositories	0	3	379	382
Special Direct Investment	0	0	0	2,974
Term Investment	0	0	0	17,955
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	29	177	0	207
Depository Initiated	1	7	2,034	2,042
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	10,780
Repo Investment	0	0	0	1,400
Closing Balance Today	\$ 21	\$ 134	\$ 9,101	\$ 31,681

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 22	\$ 1,942	\$ 361,430
Business	347	1,918	62,648