



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, September 15, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,069	\$ 4,798	\$ 4,681	\$ 5,539
Tax and Loan Note Accounts (Table V).....	16,124	12,846	2,192	69,698
Total Operating Balance.....	\$ 21,193	\$ 17,644	\$ 6,873	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 13	\$ 199	\$ 6,133	Commodity Credit Corporation programs.....	\$ 51	\$ 389	\$ 22,977
Commodity Credit Corporation programs.....	24	319	12,512	Defense Vendor Payments (EFT).....	1,508	14,570	334,901
Customs and Certain Excise Taxes.....	76	815	32,508	Education Department programs.....	547	6,090	93,339
Deposits by States:				Energy Department programs.....	122	1,147	27,002
Supplemental Security Income.....	0	2	4,325	Federal Employees Insurance Payments.....	256	2,274	54,877
Unemployment.....	10	114	32,661	Fed. Highway Administration programs.....	13	1,872	34,640
Education Department programs.....	61	459	12,350	Federal Salaries (EFT).....	181	6,688	154,535
Energy Department programs.....	22	208	7,115	Food and Nutrition Service (misc).....	489	2,664	43,438
Estate and Gift Taxes.....	133	1,112	28,710	Food Stamps.....	51	179	13,503
Federal Reserve Earnings.....	0	965	32,646	GSA programs.....	57	831	16,067
Foreign Deposits, Military Sales.....	80	1,034	15,738	Health and Human Services Grants (misc).....	255	2,929	76,695
FTD's Received (Table IV).....	13,229	32,534	549,989	Housing and Urban Development programs.....	149	3,266	53,903
Housing and Urban Development programs.....	33	318	6,693	Interest on Treasury Securities.....	1,300	5,456	172,772
Individual Income and Employment				Justice Department programs.....	43	592	11,700
Taxes, Not Withheld.....	2,482	12,274	435,657	Labor Dept. prgms (excl. unemployment).....	45	394	12,546
Interest recd from T&L Depositories.....	2	7	592	Medicaid.....	791	8,165	190,366
Justice Department programs.....	7	104	4,296	Medicare.....	909	12,053	434,949
Postal Service.....	377	4,121	97,183	NASA programs.....	21	733	14,877
Public Debt Cash Issues (Table III-B).....	14,133	256,973	5,021,914	Postal Service Money Orders and Other.....	176	1,925	46,784
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	65,413	263,700	4,673,006
Defense Finance & Accounting Service.....	72	391	7,906	Social Security Benefits (EFT).....	53	28,415	477,670
Thrift Savings Plan Transfer.....	92	262	15,904	Temporary Assistance for Needy			
				Families (HHS).....	51	686	17,208
				Unemployment Insurance Benefits.....	230	2,433	39,639
				Veterans Affairs programs.....	157	1,388	25,732
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT).....	122	377	31,779
				Military Active Duty Pay (EFT).....	2,585	2,585	71,917
				State Department.....	131	277	4,339
				Transportation Security Admin. (DHS).....	11	87	2,253
Total Other Deposits.....	163	1,507	79,079	Unclassified.....	1,076	15,759	384,838
Change in Balance of Uncollected							
Funds (closing balance \$88).....	-25	32	71	Total, Other Withdrawals.....	3,925	32,302	943,549
Transfers from Depositories.....	58,423	173,835	3,287,274	Transfers to Depositories.....	12,180	85,403	1,681,239
Total Federal Reserve Account.....	89,243	486,931	9,667,446	Total Federal Reserve Account.....	88,972	486,543	9,667,916
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	49,521	102,364	1,552,460	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	58,423	173,835	3,287,274
(Table V).....	12,180	85,403	1,681,239				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 76,792	\$ 401,140	\$ 7,986,677
Accounts (Table V).....	61,701	187,767	3,233,699	Net Change in Operating Cash Balance.....	\$ 3,549	\$ 14,320	\$ -54,045
Total Deposits (excluding transfers).....	\$ 80,341	\$ 415,460	\$ 7,932,633				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 49,001	\$ 216,177	\$ 3,902,952
Regular Series.....	\$ -1	\$ 163,092	\$ 3,713,974	Notes.....	16,002	42,506	601,460
Cash Management Series.....	0	20,001	425,005	Bonds.....	0	2	22,046
Notes.....	13,467	71,972	753,832	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	59,455	Nonmarketable:			
Inflation-Protected Securities Increment.....	274	1,783	26,111	United States Savings Securities.....	53	514	13,116
Federal Financing Bank.....	0	0	0	Government Account Series.....	141,655	1,424,470	35,590,043
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	620
Cash Issue Price.....	7	101	3,463	Foreign Series.....	0	0	2,900
Interest Increment.....	0	573	7,108	State and Local Series.....	349	4,178	109,843
Government Account Series.....	143,844	1,416,788	35,806,451	Other.....	7	323	19,651
Hope Bonds.....	0	30	30				
Domestic Series.....	0	0	620				
Foreign Series.....	0	0	2,900				
State and Local Series.....	247	1,904	72,609				
Other.....	1	291	17,511				
Total Issues.....	\$ 157,839	\$ 1,676,535	\$ 40,889,069	Total Redemptions.....	\$ 207,068	\$ 1,688,170	\$ 40,262,632
				Net Change in Public Debt Outstanding.....	\$ -49,229	\$ -11,635	\$ 626,437

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 157,839	\$ 1,676,535	\$ 40,889,069
Premium on New Issues.....	413	413	1,228
Discount on New Issues:			
Bills (-).....	0	793	26,436
Bonds and Notes (-).....	0	8	3,173
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	143,844	1,416,788	35,806,030
Hope Bonds (-).....	0	30	30
Interest Increment on United States Savings Securities (-).....	0	573	7,108
Inflation-Protected Securities Increment.....	274	1,783	25,605
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 14,133	\$ 256,973	\$ 5,021,914
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 207,068	\$ 1,688,170	\$ 40,262,632
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	141,655	1,424,470	35,589,626
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 65,413	\$ 263,700	\$ 4,673,006

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,475,451	\$ 5,526,803	\$ 5,479,100	\$ 5,049,306
Intragovernmental Holdings.....	4,158,640	4,156,516	4,166,625	3,958,348
Total Public Debt Outstanding.....	9,634,090	9,683,319	9,645,726	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	495	495	495	502
Unamortized Discount.....	50,538	50,743	50,774	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	30	30	0	0
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,569,079	\$ 9,618,103	\$ 9,580,508	\$ 8,921,343
Statutory Debt Limit.....	\$ 10,615,000	\$ 10,615,000	\$ 10,615,000	\$ 9,815,000

Act of July 30, 2008, permanently increased the statutory debt limit to \$10,615 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 12,591	\$ 76,829	\$ 1,726,465
Individual Income Taxes.....	1,474	2,084	20,908
Railroad Retirement Taxes.....	35	282	4,764
Excise Taxes.....	145	2,945	61,488
Corporation Income Taxes.....	48,229	54,807	345,736
Federal Unemployment Taxes.....	5	26	7,581
Estate and Gift Taxes & Misc IRS Rcpts.....	4	45	731
Change in Balance of Unclassified Taxes.....	290	679	546
Total.....	\$ 62,772	\$ 137,698	\$ 2,168,219

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly.....	37	1,223	37,121
Collector Depositories.....	13,191	31,310	512,868
Tax and Loan Accounts.....	49,521	102,364	1,552,460
Inter-agency Transfers.....	23	2,800	65,770

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 25	\$ 114	\$ 1,112	\$ 12,846
Deposits:				
Taxes Received (Table IV).....	20	190	49,312	49,521
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	10,780
Repo Investment.....	0	0	0	1,400
Withdrawals:				
Treasury Initiated.....	0	0	9,607	9,607
Depository Initiated.....	5	67	38,644	38,716
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	9,500
Repo Investment.....	0	0	0	600
Closing Balance Today.....	\$ 39	\$ 237	\$ 2,173	\$ 16,124

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ ^{2/7}	\$ 1,921	\$ 361,409
Business.....	305	1,572	62,301

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,163 million.
^{2/}Includes \$1 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).