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1292 A 63rd St.
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To: the Fiscal Asst. Sect.

I am writing to urge the Treasury dept to prohibit check cashing companies & other "payment service providers" from providing recipients of SSI and other federal benefit checks from being the Electronic Fund Transfer agent.

The idea of EFT is a good one in so far as it guards against theft of such checks. But allowing check cashing companies to do this just allows poor people to be further victimized while providing none of the benefits a bank account would provide.

My understanding is that these companies already charge high fees for their check cashing. Are they now to receive a percentage of the check electronically transferred?

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The Treasury Dept should force banks to provide checking accounts to low income clients & end the discrimination of banks against low income people.

Please favor me with a reply

Yours sincerely

Shirley Faircloth