



Treasury Financial Manual

Transmittal Letter No. S2 07- 02

Volume I

To: Heads of Government Departments, Agencies, and Others Concerned

Subject: U.S. Government Standard General Ledger (USSGL)

1. Purpose

This transmittal letter revises the USSGL. It replaces all previous amendments.

2. Changes to the USSGL

Summary of Changes—The Summary of Changes identifies changes made to USSGL TFM S2 07-01 (July 2007).

Part 1—Fiscal 2007 reporting includes Sections I through VI:

Section I: Chart of Accounts—This section includes USSGL accounts required for fiscal 2007 reporting. Accounts added or changed are in bold typeface.

Section II: Accounts and Definitions—This section includes USSGL accounts required for fiscal 2007 reporting.

Section III: Account Transactions—This section provides transactions for USSGL accounts effective October 1, 2006, for fiscal 2007 reporting.

Section IV: USSGL Account Attributes—This section describes USSGL account attributes. It also displays the USSGL account attributes used with each USSGL account for the Federal Agency Centralized Trial-Balance Systems (FACTS) I and FACTS II for fiscal 2007 reporting.

Section V: USSGL Crosswalks to Standard External Reports—This section provides fiscal 2007 reporting requirements for USSGL accounts that crosswalk to reports.

- Standard Form (SF) 133: Report on Budget Execution and Budgetary Resources.
- Financial Management Service (FMS) 2108: Year-End Closing Statement.
- Office of Management and Budget (OMB) Program and Financing (P&F) Schedule.
- OMB Form and Content: Balance Sheet, Statement of Net Cost, Statement of Changes in Net Position, Statement of Budgetary Resources, and Statement of Custodial Activity.

Note: OMB Circular No. A-136, “Financial Reporting Requirements” (Form and Content), dated June 29, 2007, states that the Statement of Financing is no longer a basic statement but rather a schedule, “Reconciliation of Net Cost of Operations to the Budget,” in the notes to the Financial Statements. Preparers of financial statements may refer to OMB Circular No. A-136, revised July 24, 2006, for Statement of Financing guidance by accessing the OMB Web site at http://www.whitehouse.gov/omb/circulars/a136/a136_revised_2006.pdf. The USSGL TFM T/L S2 06-02 Statement of Financing crosswalk provides guidance in preparing the OMB schedule, Reconciliation of Net Cost of Operations to the Budget (see the USSGL Web site at http://www.fms.treas.gov/ussgl/selection_page.html).

Section VI: USSGL Crosswalks to the Closing Package Reports—This section provides fiscal 2007 reporting requirements for USSGL accounts that crosswalk to reports.

- FMS Reclassified Statements: Balance Sheet, Statement of Net Cost, and Statement of Changes in Net Position.

Part 2—Fiscal 2008 reporting includes Sections I through V:

Section I: Chart of Accounts—This section includes USSGL accounts required for fiscal 2008 reporting. Accounts added or changed are in bold typeface.

Section II: Accounts and Definitions—This section includes USSGL accounts required for fiscal 2008 reporting.

Section III: Account Transactions—This section provides transactions for USSGL accounts effective October 1, 2007, for fiscal 2008 reporting.

Section IV: USSGL Account Attributes—This section describes USSGL account attributes. It also displays the USSGL account attributes used with each USSGL account for the Federal Agency Centralized Trial-Balance Systems (FACTS) I and FACTS II for fiscal 2008 reporting.

Section V: USSGL Crosswalks to Standard External Reports— This section provides fiscal 2008 reporting requirements for USSGL accounts that crosswalk to reports.

- SF 133: Report on Budget Execution and Budgetary Resources.
- FMS 2108: Year-End Closing Statement.
- OMB Form and Content: Balance Sheet, Statement of Net Cost, Statement of Changes in Net Position, Statement of Budgetary Resources, and Statement of Custodial Activity.

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3. Effective Date

All changes are effective immediately.

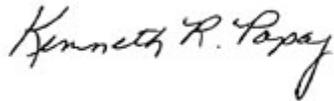
4. References

- Treasury Financial Manual (TFM) Volume I, Part 2, Chapter 4200, “Agency Reporting on Unexpended Balances of Appropriations and Funds (Federal Agencies’ Centralized Trial-Balance System II, FMS 2108: Year-End Closing Statement),” dated July 31, 2007. See the TFM Web site at <http://www.fms.treas.gov/tfm/vol1/v1p2c420.pdf>.
- TFM Volume I, Part 2, Chapter 4700, “Agency Reporting Requirements for the *Financial Report of the United States Government*,” dated May 30, 2007. See the TFM Web site at <http://www.fms.treas.gov/tfm/vol1/v1p2c470.pdf>.
- OMB Circular No. A-11, “Preparation, Submission, and Execution of the Budget,” dated July 2, 2007. See the OMB Web site at http://www.whitehouse.gov/omb/circulars/a11/current_year/a11_toc.html.
- OMB Circular No. A-136, “Financial Reporting Requirements” (Form and Content), dated June 29, 2007. See the OMB Web site at http://www.whitehouse.gov/omb/circulars/a136/a136_revised_2007.pdf.

5. Inquiries

Direct questions concerning this transmittal letter to the agency’s USSGL Board representative or:

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Date: August 6, 2007

Kenneth R. Papaj
Commissioner