

CAPITAL TRANSFERS

EFFECTIVE FOR FY 2011

This guide contains information on capital transfers and provides both budgetary and proprietary transactions. It also illustrates how these transactions and the new capital transfer accounts will support the:

- Office of Management and Budget's (OMB) SF 133: Report on Budget Execution and Budgetary Resources,
- AND
- Form and Content Financial Statements.

Note: This scenario was prepared using the August 2009 Treasury Financial manual (TFM) release, S2 09-02, Revised by Bulletin 2010-04 (December 09), Part 2

Capital Transfers

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Capital Transfers

1. Definition of a Capital Transfer

TFM Volume 1, Part 2, Chapter 2000, subsection 2030.20 states:

“Capital Transfers - These transfers are credits to miscellaneous receipts. The credits repay the Government's investment in, or distribute the earnings of, a revolving fund. For revolving fund transactions that transfer capital investments of the United States or earnings for credit to designated capital transfer TASs, agencies must use their 2-digit prefix in front of the miscellaneous receipt TAS to record the repayment of capital investment and payment of dividends or earnings to the General Fund of the U.S. Treasury.”

2. Processing and Recording a Capital Transfer with Treasury and OMB

TFM Volume 1, Part 2, Chapter 2000, subsection 2030.20

Treasury transaction:

Fund managers must use the Governmentwide Accounting (GWA) System Nonexpenditure Transfer (NET) Application at <https://www.fmsapps.treas.gov/fmsapps/logon.asp> to process their NET transactions.

The GWA System NET Application screen allows one account symbol on the “transfer from” (record the revolving TAFS) side and multiple account symbols on the “transfer to” (record miscellaneous receipt account) side only if the NET transaction is based on valid legal authority. Input the following information:

- Transaction date – The date the transaction was entered.
- Effective date – The date on which the transaction has taken place or will take place.
- Transfer type – A category of the transaction in the GWA system. Indicate “capital transfer.”
- Agency reference number (optional) – A number used internally by agencies to identify the transaction.
- Legal authority – The legislation citation that validates the transfer.
- Comment (optional)
- Treasury Account Symbol (TAS)
- Amount

Initiate the NET as early in the month as possible to ensure that each agency involved on the transaction can process their transaction accordingly during the same accounting period.

Capital Transfers

Valid TAFS miscellaneous receipt accounts are in following categories¹:

1. 1610 Category – Government-owned enterprise accounts
 - a. 1613 Dividends on capital stock
 - b. 1614 Other earnings from business operations and intragovernmental revolving funds
2. 2810 Repayment of Capital Investment accounts
 - a. 2813 Repayment of capital stock
 - b. 2814 Other repayments of investments and recoveries

OMB:

OMB Circular No. A-11 does not differentiate between the capital transfers that are reported to miscellaneous receipt accounts in the 1610 category and those reported to the 2810 category. Therefore, the same budgetary and proprietary entries outlined in this guide would apply for capital transfers to either capital transfer miscellaneous receipt account category.

Data submitted to OMB should reflect actual capital transfers on the following lines of the SF 132, the SF 133 and the P&F. In addition, for the 2012 Budget, there will be MAX A-11 edit-checks on these lines which will require agencies to tie to FACTS II:

Line 1022 Capital transfer of unobligated balances to general fund

Line 1720 Discretionary capital transfer of spending authority from offsetting collections to general fund

Line 1820 Mandatory capital transfer of spending authority from offsetting collections to general fund

Like the P&F format, the realignment of SF 132 and SF 133 resulted in reporting capital transfer on a specific line based on the type of resources that funds the transfers.

OMB Circular A11, Section 82.3(c) *Financing obligations and adjustments*.

As a general rule, if unobligated balances from prior years and new budget authority are commingled in an account, charge capital transfers against unobligated balances before new budget authority.

¹ Effective fiscal year 2010, three additional miscellaneous receipts accounts were added to capital transfer accounts;
3230 Special and Trust Fund Proprietary Receipts Returned to the General Fund of the U.S. Treasury;
3231 Special and Trust Fund Governmental Receipts Returned to the General Fund of the U.S. Treasury;
3232 Special and Trust Fund Intrafund Receipts Returned to the General Fund of the U.S. Treasury

However, these accounts are not the traditional capital transfers accounts where capital investment is returned to the General Fund Receipt Accounts. They are used to move the funds from a special and trust expenditure accounts to the General Fund Receipt Accounts using capital transfer mechanism. As a result, the three new miscellaneous receipt TAS listed above will not be part of this capital transfer guidance.

Capital Transfers

3. Discussion of OMB Presentation of Capital Transfers and Debt Repayment Using the USSGL Budgetary Accounts

OMB Circular No. A-11 dated August 7, 2009 and revised November 16, 2009 requires that agencies report capital transfers on following lines on the SF 132, the SF 133 and the P&F.

Line 1022 Capital transfer of unobligated balances to general fund

Line 1720 Discretionary capital transfer of spending authority from offsetting collections to general fund

Line 1820 Mandatory capital transfer of spending authority from offsetting collections to general fund

As a result, there will be no reporting differences between the three OMB documents. The capital transfers are now segregated from redemption of debt and are segregated by the type of resource being used to fund the transfer.

The P&F does not report anticipated amounts. However, for SF132 and SF133 reporting, the OMB does not require segregation of the anticipated capital transfer amounts from the anticipated repayment of debt. Therefore, USSGL account 4047, "Anticipated Transfers to the General Fund of the Treasury," is adequate to report following lines on the SF 132 and SF 133.

1042 Anticipated capital transfers and redemption of debt (unobligated balances)(-)

Discretionary:

1152 Anticipated capital transfers and redemptions of debt (appropriations)(-)

1742 Anticipated capital transfers and redemption of debt (spending authority from offsetting collections) (-)

Mandatory:

1252 Anticipated capital transfers and redemptions of debt (appropriations) (-)

1842 Anticipated capital transfers and redemption of debt (spending authority from offsetting collections) (-)

Capital Transfers

4. Addition of USSGL Accounts

Addition of new USSGL Accounts for fiscal 2011.

New Account Title: Contingent Receivable for Capital Transfers
Account Number: 1923
Normal Balance: Debit
Definition: The amount of contingent capital transfer due from Federal entities to a General Fund Receipt Account. This account offsets USSGL account 2923, "Contingent Liability for Capital Transfers."

Justification: Agencies record a contingent liability to a General Fund Receipt Account when they determine that it is probable that the fund will be able to repay capital investments. As a result, this account was created to support intra-agency eliminations.

Account Title: Capital Transfers Receivable
Account Number: 1925
Normal Balance: Debit
Definition: The amount of capital transfers due to a General Fund Receipt Account from Federal entities.

Justification: To separately account for this unique intragovernmental activity involving a contingency.

Account Title: Contingent Liability for Capital Transfers
Account Number: 2923
Normal Balance: Credit
Definition: The amount recognized as a result of past events where a capital transfer to a General Fund Receipt Account is probable and measurable.

Justification: To separately account for unique intragovernmental activity involving a contingency.

Capital Transfers

5. Financial Statement Presentation of Liabilities Associated with Appropriations to Revolving Funds (Capital Investments)

The following excerpts are from SFFAS No. 5 – *Accounting for Liabilities of the Federal Government*.

Executive Summary (d) “... - Contingencies – A contingency is an existing condition, situation, or set of circumstances involving uncertainty as to possible gain or loss to an entity that will ultimately be resolved when one or more future events occur or fail to occur. Contingent future outflows or other sacrifices of resources as a result of past transactions or events may be recognized, may be disclosed, ..., or may not be reported at all depending on the circumstances. Contingencies should be recognized as a liability when a past transaction or event has occurred, a future outflow or other sacrifice of resources is probable, and the related future outflow or sacrifice of resources is measurable. A contingent liability should be disclosed if any of the conditions for liability recognition are not met and there is a reasonable possibility that a loss or an additional may have been incurred. Disclosure should include the nature of the contingency and an estimate of the possible liability, an estimate of the range of the possible liability, or a statement that such an estimate cannot be made.

Paragraph 35 “A contingency is an existing condition, situation, or set of circumstances involving uncertainty as to possible gain or loss to an entity. The uncertainty will ultimately be resolved when one or more future events occur or fail to occur. Resolution of the uncertainty may confirm a gain (i.e., acquisition of an asset or reduction of a liability) or a loss (i.e., loss or impairment of an asset or the incurrence of a liability).

Paragraph 36 “... When a loss contingency (i.e., contingent liability) exists, the likelihood that the future event or events will confirm the loss or the incurrence of a liability can range from probable to remote. The probability classifications are as follows:

- Probable: The future confirming event or events are more likely than not to occur.
- Reasonably possible: The chance of the future confirming event or events occurring is more than remote but less than probable.
- Remote: the chance of the future event or events occurring is slight.”

Paragraph 38 “A contingent liability should be recognized when all of these three conditions are met...

- A past event or exchange transaction has occurred...
- A future outflow or other sacrifice of resources is probable...
- The future outflow or sacrifice of resources is measurable...”

Paragraph 40 “A contingent liability should be disclosed if any of the conditions for liability recognition are not met and there is at least a reasonable possibility that a loss or an additional loss may have been incurred...”

Capital Transfers

Paragraph 42 "...contingencies classified as remote need not be reported in general purpose federal financial reports..."

ALWAYS REVIEW SFFAS NO. 5 TO APPLY IT TO EACH FUND'S PARTICULAR CIRCUMSTANCES; THIS IS GENERAL GUIDANCE AND WILL NOT NECESSARILY APPLY TO A SPECIFIC FUND.

Relationships between SFFAS No. 5 and a revolving fund that received appropriated funds that must be repaid if the revolving fund meets criteria specified in related statutes.

Agencies should record a contingent liability or disclose contingent loss in the notes to the financial statement once appropriate criteria are met. For the purpose of illustration, this guide recognized and reported contingent liability related to the capital investment.

1. Contingent loss note disclosure or recording a contingent liability is required in the financial reporting for the year the appropriation is made to the revolving fund and should be reported in subsequent years prior to anticipating a capital transfer.

- Contingent loss disclosure assumes:
 - There is a reasonable possibility that the fund is expected at some point in the future to be financially able to repay (through capital transfer) the appropriation (capital investment).

- Contingent liability assumes:
 - A past event (the appropriation) occurred and the caveat existed that under certain conditions it would be repaid.
 - The amount to be repaid is known.
 - A future outflow of resources is probable. The fund is expected at some point in the future to be financially able to repay (through capital transfer) the appropriation (capital investment).

2. Reclassify "Contingent Liability" to a "Liability for Capital Transfers to the General Fund of the Treasury" in the financial reports only in the year when funds are expected to be sufficient to actually repay the appropriation or a portion of the appropriation by capital transfer. The amount reported in a "Liability for Capital Transfers to the General Fund of the Treasury" should be only the amount expected to be actually transferred in a current year. Remaining unpaid portions of the appropriation should continue to be reported as a contingent liability or as a contingent loss disclosure.

Review each fund's circumstances independently and in accordance with SFFAS No. 5.

Capital Transfers

6. List of USSGL accounts used in the scenario

BUDGETARY

4119 Other Appropriations Realized
4201 Total Actual Resources – Collected
4151 Actual Capital Transfers to the General Fund of the Treasury, Current-Year Balances
4252 Reimbursements and Other Income Earned – Collected
4610 Allotments – Realized Resources
4901 Delivered Orders – Obligations, Unpaid
4902 Delivered Orders – Obligations, Paid

PROPRIETARY

1010 Fund Balance with Treasury
1511N Operating Materials and Supplies Held for Use
1750N Equipment
1759N Accumulated Depreciation on Equipment
1923(FXX) Contingent Receivable for Capital Transfers
2110 Accounts Payable
2923(FXX) Contingent Liabilities for Capital Transfers
2985(F99) Liability for Nonentity Assets Not reported on the Statement of Custodial Activity
3100 Unexpended Appropriations
3101 Unexpended Appropriations – Appropriations Received
3107 Unexpended Appropriations – Used
3300 Cumulative Results of Operations
5200 Revenue from Services Provided
5310(FXX) Interest Revenue - Not Otherwise Classified
5700 Expended Appropriations
5756(FXX) Nonexpenditure Financing Sources – Transfers-In – Capital Transfers
5766(FXX) Nonexpenditure Financing Sources Transfers-Out- Capital Transfers
5792(FXX) Financing Sources to be Transferred-Out – Contingent Liability
5993 Offset to Non-Entity Collections - SCNP
5994(F99) Offset to Non-Entity Accrued Collections- Statement of Changes in Net Position
6100 Operating Expenses/Program Costs
6330(FXX) Other Interest Expenses
6710 Depreciation, Amortization, and Depletion
6790 Other Expenses Not Requiring Budgetary Resources

Capital Transfers

7. Proposed Modifications to USSGL Section V Crosswalks

USSGL Proprietary Account Attributes Required for Reporting of Detailed Financial Information

No.	Title	Norm Bal	Fed/ NonFed	Trading Partner	Exch/ NonE	Bud Subf	Cust/ NonC	Entity/ NonE	Cov/ NotC	Prog	Bud Impct
1923	Contingent Receivable for Capital Transfers	D	F	Y				O			
1925	Capital Transfers Receivable	D	F	Y				O			
2923	Contingent Liabilities for Capital Transfer	C	F	Y					U		

USSGL Proprietary Crosswalks

USSGL Proprietary Crosswalks								
USSGL Account Number	USSGL Account Title	Balance Sheet	Statem of Net Cost	Statement of Changes in Net Pos	Statement of Custodial Activity	Proposed Reclassified Balance Sheet ² 2011	Proposed Reclassified Statement of Net Cost ³ 2011	Proposed Reclassified Statement of Changes in Net Pos ⁴ 2011
1923	Contingent Receivable for Capital Transfers	Line 3	N/A	N/A	N/A	Line 3.9	N/A	N/A
1925	Capital Transfers Receivable	Line 3	N/A	N/A	N/A	Line 3.9	N/A	N/A
2923	Contingent Liabilities for Capital Transfer	Line 19	N/A	N/A	N/A	Line 7.9	N/A	N/A

Non Proprietary Crosswalks

1. SF 133: Report on Budget Execution and Budgetary Resources and Statement of Budgetary Resources – Fiscal 2011 Reporting

The new accounts do **not** change the crosswalk to this report.

2. FMS 2108: Year-End Closing Statement

The new accounts do **not** change the crosswalk to this report.

² The new account is crosswalked to the Reclassified Statement using 2010 line format, for fiscal 2011 this account may crosswalk to a different line of the Reclassified Statement.

³ The new account is crosswalked to the Reclassified Statement using 2010 line format, for fiscal 2011 this account may crosswalk to a different line of the Reclassified Statement.

⁴ The new account is crosswalked to the Reclassified Statement using 2010 line format, for fiscal 2011 this account may crosswalk to a different line of the Reclassified Statement.

SCENARIO FOR CAPITAL TRANSFERS

This scenario addresses capital transfers from a no-year non-credit revolving fund TAFS to Treasury miscellaneous receipt accounts in the 1610 and 2810 TAFS series. Specific transactions for capital transfers by liquidating accounts have not been outlined in this scenario; however, refer to the USSGL Web site: <http://www.fms.treas.gov/ussgl/creditreform> for sample liquidating account transactions.

Capital Transfers

3. Record payment of payroll. Section III – Transactions B102 and B134.			
Revolving Fund	General Fund Receipt Account		
<u>Budgetary</u>			<u>Budgetary</u>
4610 Allotments – Realized Resources	1,500		No entry
4902 Delivered Orders – Obligations, Paid		1,500	
<u>Proprietary</u>			<u>Proprietary</u>
6100(N) Operating Expenses/Program Costs	1,500		No entry
1010 Fund Balance With Treasury		1,500	
3107 Unexpended Appropriations – Used	1,500		
5700 Expended Appropriations		1,500	

4. Record order for goods and services. Section III – Transaction B306.			
Revolving Fund	General Fund Receipt Account		
<u>Budgetary</u>			<u>Budgetary</u>
4610 Allotments – Realized Resources	2,000		No entry
4801 Undelivered Orders – Obligations, Unpaid		2,000	
<u>Proprietary</u>			<u>Proprietary</u>
No entry			No entry

5. Record delivery of goods and services and accrue a liability. Section III – Transactions B402 and B134.			
Revolving Fund	General Fund Receipt Account		
<u>Budgetary</u>			<u>Budgetary</u>
4801 Undelivered Orders – Obligations, Unpaid	2,000		No entry
4901 Delivered Orders – Obligations, Unpaid		2,000	
<u>Proprietary</u>			<u>Proprietary</u>
1511(N) Operating Materials and Supplies Held for Use	300		No entry
6100(FXX) Operating Expenses/Program Costs	1,700		
2110(FXX) Accounts Payable		2,000	
3107 Unexpended Appropriations – Used	2,000		
5700 Expended Appropriations		2,000	

Capital Transfers

6. Revolving fund purchases equipment with appropriated funds, that is, start-up cost to revolving fund. Section III – Transactions B306, B402, B110, and B134.		
Revolving Fund	General Fund Receipt Account	
<u>Budgetary</u>	<u>Budgetary</u>	
4610 Allotments – Realized Resources 6,000	No entry	
4902 Delivered Orders – Obligations, Paid 6,000		
<u>Proprietary</u>	<u>Proprietary</u>	
1750(N) Equipment 6,000	No entry	
1010 Fund Balance With Treasury 6,000		
3107 Unexpended Appropriations – Used 6,000		
5700 Expended Appropriations 6,000		

7. The revolving fund anticipates reimbursements and OMB apportions the unavailable resources. Section III – Transactions A702 and A118.		
Revolving Fund	General Fund Receipt Account	
<u>Budgetary</u>	<u>Budgetary</u>	
4210 Anticipated Reimbursements and Other Income 2,500	No entry	
4450 Unapportioned Authority 2,500		
4450 Unapportioned Authority 2,500	<u>Proprietary</u>	
4590 Apportionments – Anticipated Resources – Programs Subject to Apportionment 2,500	No entry	
<u>Proprietary</u>		
No entry		

8. The revolving fund receives an order from a Federal entity without an advance. Section III – Transactions A706 and A122.		
Revolving Fund	General Fund Receipt Account	
<u>Budgetary</u>	<u>Budgetary</u>	
4221 Unfilled Customer Orders Without Advance 2,100	No entry	
4210 Anticipated Reimbursements and Other Income 2,100		
4590 Apportionments – Anticipated Resources – Programs Subject to Apportionment 2,100	<u>Proprietary</u>	
4610 Allotments – Realized Resources 2,100	No entry	
<u>Proprietary</u>		
No entry		

9. The revolving fund incurs expenses and receives invoices related to reimbursable agreements. Section III Transactions B306 and B402.		
Revolving Fund	General Fund Receipt Account	
<u>Budgetary</u>	<u>Budgetary</u>	
4610 Allotments – Realized Resources 1,900	No entry	
4901 Delivered Orders – Obligations, Unpaid 1,900		
<u>Proprietary</u>	<u>Proprietary</u>	
6100(FXX) Operating Expenses/Program Costs 1,900	No entry	
2110(FXX) Accounts Payable 1,900		

Capital Transfers

10. The revolving fund performs work and bills requesting agency. Section III – Transaction A714.		
Revolving Fund	General Fund Receipt Account	
<u>Budgetary</u>		
4251 Reimbursements and Other Income Earned – Receivable	2,100	No entry
4221 Unfilled Customer Orders Without Advance	2,100	
<u>Proprietary</u>		
1310(FXX) Accounts Receivable	2,100	No entry
5200(FXX) Revenue From Services Provided	2,100	

11. The revolving fund collects receivable from transaction 10. Section III – Transaction C186.		
Revolving Fund	General Fund Receipt Account	
<u>Budgetary</u>		
4252 Reimbursements and Other Income Earned – Collected	2,100	No entry
4251 Reimbursements and Other Income Earned – Receivable	2,100	
<u>Proprietary</u>		
1010 Fund Balance With Treasury	2,100	No entry
1310(FXX) Accounts Receivable	2,100	

12. The revolving fund pays invoices from transaction 9. Section III – Transaction B110.		
Revolving Fund	General Fund Receipt Account	
<u>Budgetary</u>		
4901 Delivered Orders – Obligations, Unpaid	1,900	No entry
4902 Delivered Orders – Obligations, Paid	1,900	
<u>Proprietary</u>		
2110(FXX) Accounts Payable	1,900	No entry
1010 Fund Balance With Treasury	1,900	

13. Record use of operating material and supplies held for use. Section III – Transaction E406.		
Revolving Fund	General Fund Receipt Account	
<u>Budgetary</u>		
No entry		No entry
<u>Proprietary</u>		
6790(N) Other Expenses Not Requiring Budgetary Resources	250	No entry
1511(N) Operating Materials and Supplies Held for Use	250	

14. The revolving fund records depreciation to equipment purchased in Transaction 6. Section III – Transaction E120.		
Revolving Fund	General Fund Receipt Account	
<u>Budgetary</u>		
No entry		No entry
<u>Proprietary</u>		
6710N Depreciation, Amortization, and Depletion	600	No entry
1759(N) Accumulated Depreciation on Equipment	600	

Capital Transfers

PRE-CLOSING ADJUSTING ENTRIES

A1. Revolving fund reduces anticipated accounts to actuals. Section III – Transaction F112.	
Revolving Fund	General Fund Receipt Account
<p><u>Budgetary</u> 4590 Apportionments – Anticipated Resources – Programs Subject to Apportionment 400 4210 Anticipated Reimbursements and Other Income 400</p>	<p><u>Budgetary</u> No entry</p>
<p><u>Proprietary</u> No entry</p>	<p><u>Proprietary</u> No entry</p>

Capital Transfers

PRE-CLOSING ADJUSTED TRIAL BALANCE YEAR 1

REVOLVING FUND	<u>DR</u>	<u>CR</u>	GENERAL FUND RECIEPT	<u>DR</u>	<u>CR</u>
<u>BUDGETARY</u>			<u>BUDGETARY</u>		
4119 Other Appropriations Realized	10,000		No entry		
4252 Reimbursements and Other Income Earned – Collected	2,100				
4610 Allotments – Realized Resources		700	TOTALS		
4901 Delivered Orders – Obligations, Unpaid		2,000	<u>PROPRIETARY</u>		
4902 Delivered Orders – Obligations, Paid	<u>0</u>	<u>9,400</u>	1923(FXX) Contingent Receivable for Capital Transfers	10,000	
TOTALS	<u>12,100</u>	<u>12,100</u>	5756 (FXX) Nonexpenditure Financing Sources – Transfers-In – Capital Transfers		10,000
<u>PROPRIETARY</u>			5994 (F99) Offset to Non-Entity Accrued Collections- Statement of Changes in Net Position	10,000	
1010 Fund Balance With Treasury	2,700		2985 (F99) Liability for Nonentity Assets Not reported on the Statement of Custodial Activity		10,000
1511(N) Operating Materials and Supplies Held for Use	50				
1750(N) Equipment	6,000		TOTALS	<u>20,000</u>	<u>20,000</u>
1759(N) Accumulated Depreciation on Equipment		600			
2110 Accounts Payable		2,000			
2923(FXX) Contingent Liabilities for Capital Transfers		10,000			
3101 Unexpended Appropriations – Appropriations Received	9,500				
3107 Unexpended Appropriations – Used		2,100			
5200 Revenue from Services Provided		9,500			
5700 Expended Appropriations	10,000				
5792(FXX) Financing Sources to be Transferred-O – Contingent Liability	5,100				
6100 Operating Expenses/Program Costs	600				
6710 Depreciation, Amortization, and Depletion	250				
6790 Other Expenses Not Requiring Budgetary Resources					
TOTALS	<u>34,200</u>	<u>34,200</u>			

Capital Transfers

Working Paper for Consolidation, Year 1

BUDGETARY			Elimination		Consolidated	
	DR	CR	DR	CR	DR	CR
4119 Other Appropriations Realized	10,000				10,000	
4252 Reimbursements and Other Income Earned – Collected	2,100				2,100	
4610 Allotments – Realized Resources		700				700
4901 Delivered Orders – Obligations, Unpaid		2,000				2,000
4902 Delivered Orders – Obligations, Paid		9,400				9,400
TOTALS	12,100	12,100			12,100	12,100
PROPRIETARY						
1010 Fund Balance With Treasury	2,700				2,700	
1511(N) Operating Materials and Supplies Held for Use	50				50	
1750(N) Equipment	6,000				6,000	
1759(N) Accumulated Depreciation on Equipment		600				600
1923(FXX) Contingent Receivable for Capital Transfers	10,000			10,000	0	
2110 Accounts Payable		2,000				2,000
2923(FXX) Contingent Liabilities for Capital Transfers		10,000	10,000			0
2985(F99) Liability for Nonentity Assets Not reported on the Statement of Custodial Activity		10,000				10,000
3101 Unexpended Appropriations – Appropriations Received		10,000				10,000
3107 Unexpended Appropriations – Used	9,500				9,500	
5200 Revenue from Services Provided		2,100				2,100
5700 Expended Appropriations		9,500				9,500
5756 (FXX) Nonexpenditure Financing Sources – Transfers-In – Capital Transfers		10,000	10,000			0
5792(FXX) Financing Sources to be Transferred-Out – Contingent Liability	10,000			10,000	0	
5994(F99) Offset to Non-Entity Accrued Collections- Statement of Changes in Net Position	10,000				10,000	
6100 Operating Expenses/Program Costs	5,100				5,100	
6710 Depreciation, Amortization, and Depletion	600				600	
6790 Other Expenses Not Requiring Budgetary Resources	250				250	
TOTALS	54,200	54,200	20,000	20,000	34,200	34,200

Capital Transfers

C5. To record the closing of revenue, expense and other financing sources to cumulative results of operations. Section III – Transaction F336.																									
Revolving Fund	General Fund Receipt Account																								
<p><u>Budgetary</u> No entry</p> <p><u>Proprietary</u></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">3310 Cumulative Results of Operations</td> <td style="text-align: right;">4,350</td> </tr> <tr> <td>5200 Revenue from Services Provided</td> <td style="text-align: right;">2,100</td> </tr> <tr> <td>5700 Expended Appropriations</td> <td style="text-align: right;">9,500</td> </tr> <tr> <td> 5792(FXX) Financing Sources to be Transferred-Out</td> <td></td> </tr> <tr> <td>– Contingent Liability</td> <td style="text-align: right;">10,000</td> </tr> <tr> <td>6100 Operating Expenses/Program Costs</td> <td style="text-align: right;">5,100</td> </tr> <tr> <td>6710 Depreciation, Amortization, and Depletion</td> <td style="text-align: right;">600</td> </tr> <tr> <td>6790 Other Expenses Not Requiring Budgetary Resources</td> <td style="text-align: right;">250</td> </tr> </table>	3310 Cumulative Results of Operations	4,350	5200 Revenue from Services Provided	2,100	5700 Expended Appropriations	9,500	5792(FXX) Financing Sources to be Transferred-Out		– Contingent Liability	10,000	6100 Operating Expenses/Program Costs	5,100	6710 Depreciation, Amortization, and Depletion	600	6790 Other Expenses Not Requiring Budgetary Resources	250	<p><u>Budgetary</u> No entry</p> <p><u>Proprietary</u></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">5756(FXX) Nonexpenditure Financing Sources – Transfers-In – Capital Transfers</td> <td style="text-align: right;">10,000</td> </tr> <tr> <td> 3310 Cumulative Results of Operations</td> <td style="text-align: right;">10,000</td> </tr> <tr> <td>3310 Cumulative Results of Operations</td> <td style="text-align: right;">10,000</td> </tr> <tr> <td> 5994 Offset to Non-Entity Accrued Collections – SCNP</td> <td style="text-align: right;">10,000</td> </tr> </table>	5756(FXX) Nonexpenditure Financing Sources – Transfers-In – Capital Transfers	10,000	3310 Cumulative Results of Operations	10,000	3310 Cumulative Results of Operations	10,000	5994 Offset to Non-Entity Accrued Collections – SCNP	10,000
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3310 Cumulative Results of Operations	10,000																								
5994 Offset to Non-Entity Accrued Collections – SCNP	10,000																								

Capital Transfers

POST-CLOSING TRIAL BALANCE YEAR 1

Revolving Fund			General Fund Receipt Account		
BUDGETARY	DR	CR	BUDGETARY	DR	CR
4201 Total Actual Resources – Collected	2,700				
4450 Unapportioned Authority		700			
4901 Delivered Orders – Obligations, Unpaid		2,000			
TOTALS	2,700	2,700		0	0
PROPRIETARY			PROPRIETARY		
1010 Fund Balance With Treasury	2,700		1923(FXX) Contingent Receivable for Capital Transfers	10,000	
1511(N) Operating Materials and Supplies Held for Use	50		2985(F99) Liability for Nonentity Assets Not reported on the Statement of Custodial Activity		10,000
1750(N) Equipment	6,000		3300 Cumulative Results of Operations		0
1759(N) Accumulated Depreciation on Equipment		600			
2110 Accounts Payable		2,000			
2923(FXX) Contingent Liabilities for Capital Transfers		10,000			
3100 Unexpended Appropriations		500			
3300 Cumulative Results of Operations	4,350				
	13,100	13,100		10,000	10,000

Capital Transfers

COMBINED⁵ STATEMENT OF BUDGETARY EXECUTIONS AND BUDGETARY RESOURCES AND PROGRAM & FINANCING SCHEDULE YEAR 1

SCHEDULE OF BUDGETARY RESOURCES

Budget Authority		
Appropriations:		
1100	Appropriation (4119)	10,000
Spending Authority from Offsetting Collections (disc):		
1700	Spending Authority from Offsetting Collections (4252)	2,100
1910	Total Budgetary Resources (Calc. lines 1100-1901)	12,100

STATUS OF BUDGETARY RESOURCES

Obligation Incurred Direct:		
2001	Obligation Incurred, Direct (4901, 4902)	11,400
Unobligated Balance		
Apportioned:		
2201	Unobligated Balance, Available in current period (4610)	700
2500	Total Budgetary Resources (Calc. lines 2001-2403. Also equals line 1910)	12,100

CHANGE IN OBLIGATED BALANCE DURING THE YEAR

Obligation Incurred (gross):		
3030	Obligation Incurred (4901, 4902)	11,400
Outlays (gross)		
3040	Outlays, Gross (-)	
Obligated Balance, end of year (net):		
3090	Unpaid Obligations, end of the year (gross) (4901)	(9,400)
3090	Unpaid Obligations, end of the year (gross) (4901)	2,000
3100	Obligated Balance, end of year (net) (Calc. lines 3000-3081, Also equals line 3090 and 3091)	2,000

BUDGET AUTHORITY AND OUTLAYS, NET

4000	Budget authority, gross (sum of lines 1100-1152, 1170-1174, 1300-1330, 1500-1531, and 1700-1742. Also equals sum of lines 1160, 1180, 1340, 1540 and 1750)	12,100
4010	Outlays from new Discretionary Authority (4902)	9,400
4020	Total Outlays, gross (calc, lines 4010-4011)	9,400
Offset against gross budget authority an doutlays (disc):		
Offsetting collections from:		
4033	Nonfederal sources (disc) (4252)	2,100
4070	Budget authority, net (dis) (line 4000 offset by 4030-4034 and 4050-4053)	10,000
4080	Outlays, net (dis) (lines 4010-4011 offset by 4030-4034)	7,300

⁵ Note: A "combined" SF 133 and P&F presentation is being proposed for Fiscal 2010 yearend guidance.

Capital Transfers

FMS 2108 Year-End Closing Statement YEAR 1

Column 5 (1010E)	2,700
Column 10 (4901E)	<u>2,000</u>
Column 11 (calc)=(4610E)	700

Capital Transfers

BALANCE SHEET YEAR 1

Assets

Intragovernmental

1. Fund Balance with Treasury (1010E) 2,700

Assets with Public

12. Inventory and Related Property, net (1511E) 50

13. General Property, Plant and Equipment, net (1750E+1759E) 5,400

15. Total Assets 8,150

Liabilities

Intragovernmental

17. Accounts Payable (2110E) 2,000

19. Other (2985) 10,000

Total Liabilities 12,000

Net Position

31. Unexpended Appropriation – Other Funds (3100E) 500

33. Cumulative Results of Operations-Other Funds (3310E) (4,350)

34. Total Net Position 3,850

35. Total Liabilities and Net Position 8,150

Capital Transfers

STATEMENT OF NET COST YEAR 1

Program Costs

Program A:

1. Gross Cost (6100E)	5,100
(6710E)	600
(6790E)	<u>250</u>
2. Less: Earned Income(5200E)	2,100
3. Net Program Costs	<u>3,850</u>
4. Costs Not Assigned to Programs	
5. Less: Earned Revenues Not Attributable to Programs	
6. Net Cost of Operations	<u>3,850</u>

Capital Transfers

STATEMENT OF CHANGES IN NET POSITION YEAR 1

Cumulative Results of Operations

1. Beginning Balance	
2. Adjustments	
3. Beginning Balances, as Adjusted	0

Budgetary Financing Sources

4. Other Adjustments	
5. Appropriations Used (5700)	9,500
6. Nonexchange Revenue	
7. Donations and Forfeitures	
8. Transfers in/out without reimbursements	0
9. Other	

Other Financing Sources:

10. Donations and Forfeitures	
11. Transfers in/out without reimbursements	
12. Imputed Financing	
13. Other (5994)	<u>(10,000)</u>
14. Total Financing Sources	(500)
15. Net Cost of Operations	<u>(3,850)</u>
16. Net Change	(4,350)
17. Cumulative Results of Operations	<u>(4,350)</u>

Unexpended Appropriations

18. Beginning Balance	0
19. Adjustments	0
20. Beginning Balance, as adjusted	0

Budgetary Financing Sources

21. Appropriations Received (3101)	10,000
22. Appropriations Transferred in/out	
23. Other Adjustments	
24. Appropriations Used (3107)	9,500
25. Total Budgetary Financing Sources	<u>500</u>
26. Total Unexpended Appropriations	<u>500</u>
27. Net Position	<u>(3,850)</u>

Capital Transfers

Year 2

16. The revolving fund anticipates reimbursements. Section III –Transaction A702.	
Revolving Fund	General Fund Receipt Account
<u>Budgetary</u> 4210 Anticipated Reimbursements and Other Income 15,000 4450 Unapportioned Authority 15,000	<u>Budgetary</u> No entry
<u>Proprietary</u> No entry	<u>Proprietary</u> No entry

17. The fund managers anticipate making a capital transfer from current-year reimbursable collections to repay a portion of a capital investment (appropriation to the revolving fund.) Section III - Transaction A144, B425R. (This is a capital transfer transaction performed on a GWA Net Application; therefore, there is no obligation, just a reduction to resources.) For the GFRA column, Section III – Transaction D581.	
Revolving Fund	General Fund Receipt Account
<u>Budgetary</u> 4450 Unapportioned Authority 675 4047 Anticipated Transfers to the General Fund of the Treasury 675	<u>Budgetary</u> No entry
<u>Proprietary</u> 5766(FXX) Nonexpenditure Financing Sources– Transfers-Out – Capital Transfers 675 2970(FXX) Liability for Capital Transfers to the General Fund of the Treasury 675 2923(FXX) Contingent Liabilities for Capital Transfers 675 5792(FXX) Financing Sources to be Transferred-Out – Contingent Liability 675	<u>Proprietary</u> 1925(FXX) Capital Transfers Receivable 675 1923(FXX) Contingent Receivable for Capital Transfer 675

18. The revolving fund apportionments and allots unobligated balances brought forward and anticipated offsetting collections, net of anticipated capital transfers. Section III – Transactions A118, A116, and A120.	
Revolving Fund	General Fund Receipt Account
<u>Budgetary</u> 4450 Unapportioned Authority 14,325 4590 Apportionments – Anticipated Resources – Programs Subject to Apportionment 14,325 4450 Unapportioned Authority 700 4510 Apportionments 700 4510 Apportionments 700 4610 Allotments – Realized Resources 700	<u>Budgetary</u> No entry <u>Proprietary</u> No entry
<u>Proprietary</u> No entry	

Capital Transfers

22. Revolving fund incurs obligations to complete reimbursable orders. Section III – Transaction B306.			
Revolving Fund	General Fund Receipt Account		
<u>Budgetary</u>			
4610 Allotments – Realized Resources	11,000		
4801 Undelivered Orders – Obligations, Unpaid		11,000	
<u>Proprietary</u>			
No entry			

23. Record receipt of goods and services and accrue a liability (reimbursable funds used). Section III – Transaction B402.			
Revolving Fund	General Fund Receipt Account		
<u>Budgetary</u>			
4801 Undelivered Orders – Obligations, Unpaid	11,000		
4901 Delivered Orders – Obligations, Unpaid		11,000	
<u>Proprietary</u>			
1511(N) Operating Materials and Supplies Held for Use	1,300		
6100(FXX) Operating Expenses/Program Costs	9,700		
2110(FXX) Accounts Payable		11,000	

24. The revolving fund completes order and records revenue. Section III – Transaction A710.			
Revolving Fund	General Fund Receipt Account		
<u>Budgetary</u>			
4252 Reimbursements and Other Income Earned – Collected	15,000		
4222 Unfilled Customers Orders With Advance		15,000	
<u>Proprietary</u>			
2310(FXX) Liability for Advances and Prepayments	15,000		
5200(FXX) Revenue From Services Provided		15,000	

25. The revolving fund pays invoices from Transactions 5 and 23. Section III – Transaction B110.			
Revolving Fund	General Fund Receipt Account		
<u>Budgetary</u>			
4901 Delivered Orders – Obligations, Unpaid	13,000		
4902 Delivered Orders – Obligations, Paid		13,000	
<u>Proprietary</u>			
2110(FXX) Accounts Payable	13,000		
1010 Fund Balance With Treasury		13,000	

Capital Transfers

PRE-CLOSING TRIAL BALANCE YEAR 2

Revolving Fund			General Fund Receipt Account		
BUDGETARY	DR	CR	BUDGETARY	DR	CR
4201 Total Actual Resources – Collected	2,700				
4151 Actual Capital Transfers to the General Fund of the Treasury, Current-Year Balances		675			
4252 Reimbursements and Other Income Earned – Collected	15,000				
4610 Allotments – Realized Resources		1,950			
4902 Delivered Orders – Obligations, Paid		15,075			
TOTALS	17,700	17,700		0	0
PROPRIETARY			PROPRIETARY		
1010 Fund Balance With Treasury	1,950		1010 Fund Balance With Treasury	750	
1511(N) Operating Materials and Supplies Held for Use	100		1923(FXX) Contingent Receivable for Capital Transfer	9,325	
1750(N) Equipment	6,500		2985(F99) Liability for Nonentity Assets Not reported on the Statement of Custodial Activity		10,075
1759(N) Accumulated Depreciation on Equipment		1,250	5310(FXX) Interest Revenue - Not Otherwise Classified		75
2110 Accounts Payable		0	5993 Offset to Non-Entity Collections _ SCNP	750	
2923(FXX) Contingent Liabilities for Capital Transfers		9,325	5994 Offset to Non-Entity Accrued Collections -SCNP		675
3100 Unexpended Appropriations		500			
3107 Unexpended Appropriations – Used	500				
3300 Cumulative Results of Operations	4,350				
5200 Revenue From Services Provided		15,000			
5700 Expended Appropriations		500			
5766(FXX) Nonexpenditure Financing Sources Transfers-Out- Capital Transfers	675				
5792(FXX) Financing Sources to be Transferred-Out – Contingent Liability		675			
6100 Operating Expenses/Program Costs	11,200				
6330(FXX) Other Interest Expenses	75				
6710 Depreciation, Amortization, and Depletion	650				
6790 Other Expense Not Requiring Budgetary Resources	1,250				
TOTALS	27,250	27,250		10,825	10,825

Capital Transfers

PRE-CLOSING ADJUSTING ENTRIES

A1. To record the closing of Fund Balance With Treasury collected in a General Fund Receipt Account at yearend. Section III – Transaction F124.	
Revolving Fund	General Fund Receipt Account
<u>Budgetary</u> No entry	<u>Budgetary</u> No entry
<u>Proprietary</u> No entry	<u>Proprietary</u> 2985(F99) Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity 750 1010 Fund Balance With Treasury 750

Capital Transfers

PRE-CLOSING ADJUSTED TRIAL BALANCE YEAR 2

Revolving Fund			General Fund Receipt Account		
BUDGETARY	DR	CR	BUDGETARY	DR	CR
4201 Total Actual Resources – Collected	2,700				
4151 Actual Capital Transfers to the General Fund of the Treasury, Current-Year Balances		675			
4252 Reimbursements and Other Income Earned – Collected	15,000				
4610 Allotments – Realized Resources		1,950			
4902 Delivered Orders – Obligations, Paid		15,075			
TOTALS	17,700	17,700		0	0
PROPRIETARY			PROPRIETARY		
1010 Fund Balance With Treasury	1,950		1010 Fund Balance With Treasury	0	
1511(N) Operating Materials and Supplies Held for Use	100		1923(FXX) Contingent Receivable for Capital Transfer	9,325	
1750(N) Equipment	6,500		2985(F99) Liability for Nonentity Assets Not reported on the Statement of Custodial Activity		9,325
1759(N) Accumulated Depreciation on Equipment		1,250	5310(FXX) Interest Revenue - Not Otherwise Classified		75
2110 Accounts Payable		0	5993 Offset to Non-Entity Collections _ SCNP	750	
2923(FXX) Contingent Liabilities for Capital Transfers		9,325	5994 Offset to Non-Entity Accrued Collections -SCNP		675
3100 Unexpended Appropriations		500			
3107 Unexpended Appropriations – Used	500				
3300 Cumulative Results of Operations	4,350				
5200 Revenue From Services Provided		15,000			
5700 Expended Appropriations		500			
5766(FXX) Nonexpenditure Financing Sources Transfers-Out- Capital Transfers	675				
5792(FXX) Financing Sources to be Transferred-Out – Contingent Liability		675			
6100 Operating Expenses/Program Costs	11,200				
6330(FXX) Other Interest Expenses	75				
6710 Depreciation, Amortization, and Depletion	650				
6790 Other Expense Not Requiring Budgetary Resources	1,250				
TOTALS	27,250	27,250		10,075	10,075

Capital Transfers

Working Paper for Consolidation, Year 2

			Elimination		Consolidated	
	DR	CR	DR	CR	DR	CR
BUDGETARY						
4201 Total Actual Resources – Collected	2,700				2,700	
4151 Actual Capital Transfers to the General Fund of the Treasury, Current-Year Balances		675				675
4252 Reimbursements and Other Income Earned – Collected	15,000				15,000	
4610 Allotments – Realized Resources		1,950				1,950
4902 Delivered Orders – Obligations, Paid		15,075				15,075
TOTALS	17,700	17,700			17,700	17,700
PROPRIETARY						
1010 Fund Balance With Treasury	1,950				1,950	
1511(N) Operating Materials and Supplies Held for Use	100				100	
1750(N) Equipment	6,500				6,500	
1759(N) Accumulated Depreciation on Equipment		1,250				1,250
1923(FXX) Contingent Receivable for Capital Transfer	9,325			9,325	0	
2110 Accounts Payable		0				0
2923(FXX) Contingent Liabilities for Capital Transfers		9,325	9,325			0
2985(F99) Liability for Nonentity Assets Not reported on the Statement of Custodial Activity		9,325				9,325
3100 Unexpended Appropriations		500				500
3107 Unexpended Appropriations – Used	500				500	
3300 Cumulative Results of Operations	4,350				4,350	
5200 Revenue From Services Provided		15,000				15,000
5310(FXX) Interest Revenue - Not Otherwise Classified		75	75			0
5700 Expended Appropriations		500				500
5766(FXX) Nonexpenditure Financing Sources Transfers-Out- Capital Transfers	675				675	
5792(FXX) Financing Sources to be Transferred-Out – Contingent Liability		675				675
5993(F99) Offset to Non-Entity Collections – Statement of Changes in Net Position	750				750	
5994 Offset to Non-Entity Accrued Collections -SCNP		675				675
6100 Operating Expenses/Program Costs	11,200				11,200	
6330(FXX) Other Interest Expenses	75			75	0	
6710 Depreciation, Amortization, and Depletion	650				650	
6790 Other Expense Not Requiring Budgetary Resources	1,250				1,250	
TOTALS	37,325	37,325	9,400	9,400	27,925	27,925

Capital Transfers

CLOSING ENTRIES FOR END OF YEAR 2

C1. To record the consolidation of net-funded resources. Section III – Transaction F302.	
Revolving Fund	General Fund Receipt Account
<p><u>Budgetary</u> 4151 Actual Capital Transfers to the General Fund of the Treasury, Current-Year Balances 675 4201 Total Actual Resources - Collected 14,325 4252 Reimbursements and Other Income Earned – Collected 15,000</p> <p><u>Proprietary</u> No entry</p>	<p><u>Budgetary</u> No entry</p> <p><u>Proprietary</u> No entry</p>

C2. To record the closing of unobligated balances to unapportioned authority. Section III – Transaction F308.	
Revolving Fund	General Fund Receipt Account
<p><u>Budgetary</u> 4610 Allotments – Realized Resources 1,950 4450 Unapportioned Authority 1,950</p> <p><u>Proprietary</u> No entry</p>	<p><u>Budgetary</u> No entry</p> <p><u>Proprietary</u> No entry</p>

C3. To record the closing of expended authority – paid. Section III – Transaction F314.	
Revolving Fund	General Fund Receipt Account
<p><u>Budgetary</u> 4902 Delivered Orders – Obligations, Paid 15,075 4201 Total Actual Resources – Collected 15,075</p> <p><u>Proprietary</u> No entry</p>	<p><u>Budgetary</u> No entry</p> <p><u>Proprietary</u> No entry</p>

C4. To record the closing of fiscal year activities to unexpended appropriation. Section III – Transaction F342.	
Revolving Fund	General Fund Receipt Account
<p><u>Budgetary</u> No entry</p> <p><u>Proprietary</u> 3100 Unexpended Appropriations – Cumulative 500 3107 Unexpended Appropriation – Used 500</p>	

Capital Transfers

C5. To record the closing of revenue, expense and other financing sources to cumulative results of operations. Section III – Transaction F336.	
Revolving Fund	General Fund Receipt Account
<u>Budgetary</u>	<u>Budgetary</u>
No entry	No entry
<u>Proprietary</u>	<u>Proprietary</u>
5200 Revenue From Services Provided 15,000	5310 Interest Income – Not
5700 Expended Appropriations 500	Otherwise Classified 75
5792 Financing Sources to be Transferred Out –	5994 Offset to Non-Entity Accrued Collections –
Contingent Liability 675	Statement of Changes in Net Position 675
5766 Nonexpenditure Financing Sources	3310 Cumulative Results of Operations 750
Transfers Out Capital Transfers 675	
6100 Operating Expenses/Program Costs 11,200	3310 Cumulative Results of Operations 750
6330 Other Interest Expenses 75	5993 Offset to Non-Entity Collections –
6710 Depreciation, Amortization, and Depletion 650	Statement of Changes in Net Position 750
6790 Other Expenses Not Requiring Budgetary	
Resources 1,250	
3310 Cumulative Results of Operations 2,325	

Capital Transfers

POST-CLOSING TRIAL BALANCE YEAR 2

REVOLVING FUND	<u>DR</u>	<u>CR</u>	GENERAL FUND RECEIPT	<u>DR</u>	<u>CR</u>
<u>BUDGETARY</u>			<u>BUDGETARY</u>		
4201 Total Actual Resources – Collected	1,950		No entry		
4450 Unapportioned Authority	0	1,950			
TOTALS	<u>1,950</u>	<u>1,950</u>	TOTALS		
<u>PROPRIETARY</u>			<u>PROPRIETARY</u>		
1010 Fund Balance With Treasury	1,950		1923 Contingent Receivable for Capital Transfer	9,325	
1511 Operating Materials and Supplies Held for Use	100		2985 Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity		9,325
1750 Equipment	6,500		3310 Cumulative Results of Operations		0
1759 Accumulated Depreciation on Equipment		1,250			
2923 Contingent Liabilities for Capital Transfers		9,325			
3100 Unexpended Appropriations – Cumulative	0				
3310 Cumulative Results of Operations	2,025	0			
TOTALS	<u>10,575</u>	<u>10,575</u>	TOTALS	<u>9,325</u>	<u>9,325</u>

Capital Transfers

COMBINED⁶ STATEMENT OF BUDGETARY EXECUTIONS AND BUDGETARY RESOURCES AND PROGRAM & FINANCING SCHEDULE YEAR 2

SCHEDULE OF BUDGETARY RESOURCES

Unobligated Balance:		
1000	Unobligated Balance Brought Forward, October 1 (4201B+4901B)	700
Spending Authority from Offsetting Collections (disc):		
1700	Spending Authority from Offsetting Collections (4252)	15,000
Adjustments to Spending Authority from Offsetting Collections		
1720	Capital transfers of spending authority from offsetting collections to or form other accounts (4151)	(675)
1910	Total Budgetary Resources (Calc. lines 1100-1901)	15,025

STATUS OF BUDGETARY RESOURCES

Obligation Incurred Direct:		
2001	Obligation Incurred, Direct (4901, 4902)	13,075
Unobligated Balance		
Apportioned:		
2201	Unobligated Balance, Available in current period (4610)	1,950
2500	Total Budgetary Resources (Calc. lines 2001-2403. Also equals line 1910)	15,025

CHANGE IN OBLIGATED BALANCE DURING THE YEAR

3000	Unpaid Obligations Brought Forward, October (gross) (4901B)	2,000
Obligation Incurred (gross):		
3030	Obligation Incurred (4901, 4902)	13,075
Outlays (gross)		
3040	Outlays, Gross (-) (4902)	(15,075)
Obligated Balance, end of year (net):		
3090	Unpaid Obligations, end of the year (gross) (4901)	0
3100	Obligated Balance, end of year (net) (Calc. lines 3000-3081, Also equals line 3090 and 3091)	0

BUDGET AUTHORITY AND OUTLAYS, NET

4000	Budget authority, gross (sum of lines 1100-1152, 1170-1174, 1300-1330, 1500-1531, and 1700-1742. Also equals sum of lines 1160, 1180, 1340, 1540 and 1750)	14,325
4010	Outlays from new Discretionary Authority (4902)	15,075
4020	Total Outlays, gross (calc, lines 4010-4011)	15,075
Offset against gross budget authority and outlays (disc):		
Offsetting collections from:		
4033	Nonfederal sources (disc) (4252)	15,000
4070	Budget authority, net (dis) (line 4000 offset by 4030-4034 and 4050-4053)	(675)
4080	Outlays, net (dis) (lines 4010-4011 offset by 4030-4034)	75

⁶ Note: A "combined" SF 133 and P&F presentation is being proposed for Fiscal 2010 yearend guidance.

Capital Transfers

FMS 2108: Year-End Closing Statement YEAR 2

Column 5 (1010E)	1,950
Column 11 (calc)=(4610E)	1,950

Capital Transfers

BALANCE SHEET YEAR 2

Assets

Intragovernmental

1. Fund Balance with Treasury (1010E) 1,950

Assets with Public

12. Inventory and Related Property (1511E) 100

13. General Property, Plant, and Equipment, (Net) (1750E+1759E) 5,250

15. Total Assets 7,300

Liabilities

Intragovernmental

17. Accounts Payable (2110E) 0

Liabilities with Public

27. Other (2985E) 9,325

Total Liabilities 9,325

Net Position

31. Unexpended Appropriation – Other Funds (3100E) 0

33. Cumulative Results of Operations-Other Funds (3310E) (2,025)

34. Total Net Position (2,025)

35. Total Liabilities and Net Position 7,300

Capital Transfers

STATEMENT OF NET COST YEAR 2

Program Costs

Program A:

1. Gross Cost (6100E)	11,200
(6710E)	650
(6790E)	<u>1,250</u>
2. Less: earned Income (5200E)	15,000
3. Net Program Costs	<u>(1,900)</u>
4. Costs Not Assigned to Programs	
5. Less Earned Revenues Not Attributable to Programs	
6. Net Cost of Operations	<u>(1,900)</u>

Capital Transfers

STATEMENT OF CHANGES IN NET POSITION YEAR 2

Cumulative Results of Operations

1. Beginning Balance	(4,350)
2. Adjustments	
3. Beginning Balances, as Adjusted	(4,350)

Budgetary Financing Sources

4. Other Adjustments	
5. Appropriations Used (5700)	500
6. Nonexchange Revenue	
7. Donations and Forfeitures of Cash and Cash Equivalents	
8. Transfers in/out without reimbursements (5766)	(675)
9. Other	

Other Financing Sources:

10. Donations and Forfeitures	
11. Transfers in/out without reimbursements (5792)	675
12. Imputed Financing	
13. Other (5993,5994)	(75)

14. Total Financing Sources	425
15. Net Cost of Operations	<u>1,900</u>
16. Net Change	2,325
17. Cumulative Results of Operations	(2,025)

Unexpended Appropriations

18. Beginning Balance	500
19. Adjustments	0
20. Beginning Balance, as adjusted	500

Budgetary Financing Sources

21. Appropriations Received (3101)	0
22. Appropriations Transferred in/out	
23. Other Adjustments	
24. Appropriations Used (3107)	(500)
25. Total Budgetary Financing Sources	(500)

26. Total Unexpended Appropriations	0
27. Net Position	<u>(2,025)</u>

Capital Transfers

Appendix 1 - Background information on Capital Transfer and Debt Repayments

Discussion of OMB Presentation of Capital Transfers and Repayment of Debt using the USSGL Budgetary Accounts

There are two major differences between the SF 133 reporting and the P&F reporting. First, the P&F requires that capital transfers be segregated from redemption of debt, whereas the SF 133 does not have this requirement. Second, the P&F requires that capital transfers and redemption of debt be further segregated by the type of resource being used to fund the transfer, but the SF 133 does not have this additional requirement. Herein lies the problem with the existing USSGL account 4147 prior to fiscal 2002, which recorded actual transfer data. The USSGL account 4147, "Actual Repayments of Debt, Prior-Year Balances," is not segregated between capital transfers and redemption of debt. In addition, USSGL account 4147 cannot be sufficiently segregated using the existing FACTS II USSGL attributes to separate the transfer source between current year and prior year. In addition, the FACTS II USSGL attributes assigned for Authority Type should be used to separate the various types of current-year authority, and the FACTS II USSGL attributes assigned for BEA Category should be used to separate mandatory and discretionary authority.

Since anticipated amounts are not reported on the P&F, no changes are required for USSGL account 4047, "Anticipated Transfers to the General Fund of the Treasury." However, for fiscal 2002, a new pair of USSGL budgetary accounts is proposed for capital transfers. The accounts proposed are 4151, "Actual Capital Transfers to the General Fund of the Treasury, Current-Year Authority" and 4152, "Actual Capital Transfers to the General Fund of the Treasury, Prior-Year Balances." Also, after separating the capital transfer accounts from the repayments of borrowings, the need for a new "repayment of debt" account was evident. Adding an additional "repayment of debt" account will allow segregation of repayments from current-year balances from repayments from prior-year balances.