



DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20226

**TREASURY TAX AND LOAN INVESTMENT PROGRAM
TERM INVESTMENT OPTION AUCTION RESULTS**

CONTACT: Investment Management Division
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Auction Date:	September 24, 2004
Auction Number:	# 59
Placement Date:	September 27, 2004
Maturity Date:	September 30, 2004
Term:	3 Days
Treasury's Offered Amount:	\$ 13,000,000,000
Total Accepted Amount:	\$ 13,000,000,000
Total Bid Amount:	\$ 21,600,000,000
Bid-to-Cover Ratio:	1.66
Highest Bid Rate:	1.790%
Lowest Accepted Bid Rate:	1.551%
Percentage Allotted at Lowest Accepted Bid Rate:	37.69%