



DEPARTMENT OF THE TREASURY  
FINANCIAL MANAGEMENT SERVICE  
WASHINGTON, D.C. 20226

**TREASURY TAX AND LOAN INVESTMENT PROGRAM  
TERM INVESTMENT OPTION AUCTION RESULTS**

CONTACT: Electronic Banking Services Division  
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Auction Date:	June 22, 2004
Auction Number:	47
Placement Date:	June 23, 2004
Maturity Date:	July 1, 2004
Term:	8 Days
Treasury's Offered Amount:	\$ 5,000,000,000
Total Accepted Amount:	\$ 5,000,000,000
Total Bid Amount:	\$ 16,670,000,000
Bid-to-Cover Ratio:	3.33
Highest Bid Rate:	1.060 %
Lowest Accepted Bid Rate:	0.983 %
Percentage Allotted at Lowest Accepted Bid Rate:	86.50 %