



DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20226

**TREASURY TAX AND LOAN INVESTMENT PROGRAM
TERM INVESTMENT OPTION AUCTION RESULTS**

CONTACT: Electronic Banking Services Division
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Auction Date:	April 27, 2004
Auction Number:	42
Placement Date:	April 28, 2004
Maturity Date:	May 3, 2004
Term:	5 days
Treasury's Offered Amount:	\$ 4,000,000,000
Total Accepted Amount:	\$ 4,000,000,000
Total Bid Amount:	\$ 19,550,000,000
Bid-to-Cover Ratio:	4.89
Highest Bid Rate:	0.992%
Lowest Accepted Bid Rate:	0.987%
Percentage Allotted at Lowest Accepted Bid Rate:	47.50%