



DEPARTMENT OF THE TREASURY  
FINANCIAL MANAGEMENT SERVICE  
WASHINGTON, D.C. 20226

**TREASURY TAX AND LOAN INVESTMENT PROGRAM  
TERM INVESTMENT OPTION AUCTION RESULTS**

CONTACT: Electronic Banking Services Division  
Laura Carrico 202-874-7119

Auction Date:	March 25, 2004
Auction Number:	# 39
Placement Date:	March 26, 2004
Maturity Date:	April 1, 2004
Term:	6 Days
Treasury's Offered Amount:	\$ 3,000,000,000
Total Accepted Amount:	\$ 3,000,000,000
Total Bid Amount:	\$ 16,417,000,000
Bid-to-Cover Ratio:	5.47
Highest Bid Rate:	1.000%
Lowest Accepted Bid Rate:	0.990%
Percentage Allotted at Lowest Accepted Bid Rate:	88.58%