



DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20226

**TREASURY TAX AND LOAN INVESTMENT PROGRAM
TERM INVESTMENT OPTION AUCTION RESULTS**

November 14, 2003

CONTACT: Electronic Banking Services Division
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Auction Date:	11/14/2003
Auction Number:	28
Investment Date:	11/17/2003
Maturity Date:	11/24/2003
Term:	7 days
Treasury's Offered Amount:	\$7,000,000,000
Total Accepted Amount:	\$7,000,000,000
Total Bid Amount:	\$25,450,000,000
Bid-to-Cover Ratio:	3.5
Highest Bid Rate:	0.991%
Lowest Accepted Bid Rate:	0.964%
Percentage Allotted at Lowest Accepted Bid Rate:	83.3%