

Government-Wide Accounting Modernization


The Transition to GWA Reporting: What Each Agency
Needs to be Addressing

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GWA Vision

- ▶ Transform the current government central accounting processes into real-time, event-driven processes
 - ▶ Provide Federal Program Agencies (FPAs) with effective financial reporting and reconciliation processes to facilitate responsible federal financial management
 - ▶ Eliminate the current redundant reporting processes
 - ▶ Provide FPAs with standardized processes and data elements to manage their fund balance with Treasury (FBWT).
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Where are we ?

- ▶ “As-Is State”
 - A redundant process that requires agencies to classify transactions internally and then at the end of each month report these classified transactions to Treasury (Redundant reporting and time-consuming reconciliations)
 - Constant Statement Of Differences for agencies as out of balance conditions exist
- ▶ “To-Be State”
 - A streamlined process that will simplify classifying, reconciling, and reporting of financial and accounting transactions and will result in improved data integrity, increased efficiencies, and reduced costs at the agencies

GWA Modernization Phases




Success is not final, failure is not fatal: it is the courage to continue that counts.


Winston Churchill



Current Initiatives

- ▶ Classification Transactions and Accountability Component
 - New 224 Component
 - ▶ CGAC Support
 - All GWA Public Facing Components being enhanced
 - ▶ Collections
 - ▶ NTDO
 - ▶ Internal Accounting and Reporting Components
 - General Ledger
 - Combined Statement
 - Monthly Treasury Statement
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GWA Relationship to Other Programs and Systems

- All FMS Payment, Collections and Intra-governmental systems/applications are affected by the GWA modernization efforts
 - The GWA System in some cases will only interface with a single source system for these transaction types
 - Therefore, agency transition to TRS, SPS, PAM, etc is critical GWA implementation
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Current GWA Reporters

- ▶ Bureau of Prisons
- ▶ Bureau of Public Debt
- ▶ Commodity Credit Corporation
- ▶ Defense Intelligence Agency
- ▶ Denali Commission
- ▶ Defense Finance and Accounting Service
- ▶ Executive Office of the President
- ▶ Federal Retirement Thrift Investment Board
- ▶ Federal Energy Regulatory Commission
- ▶ Financial Management Service
- ▶ Government Printing Office
- ▶ Internal Revenue Service
- ▶ National Security Agency
- ▶ Office of Navajo and Hopi Indian Relocation
- ▶ U.S. Agency for International Development
- ▶ U.S. Tax Court
- ▶ Department of Interior (NBC)

GWA: Agency Preparation/Impacts

- Transition from current Treasury Account Symbol (TAS) string format to the Common Government-wide Accounting Classification (CGAC) component TAS structure
- Each Payment, Collection and IPAC transaction will need to be classified when received or initiated
- As GWA reporting transition continues, agencies should be reviewing their processes and systems to identify any needed changes.
- As systems and applications (Cashlink II, SPS, PAM, IPAC, etc) are converted/updated to support GWA Reporting, agencies will have the opportunity to transition to GWA reporting
- As agencies become IPAC GWA reporters, Trading partners will be required to provide their customers TAS/BETC
- Training will be provided as GWA implements new processes to support the new reporting

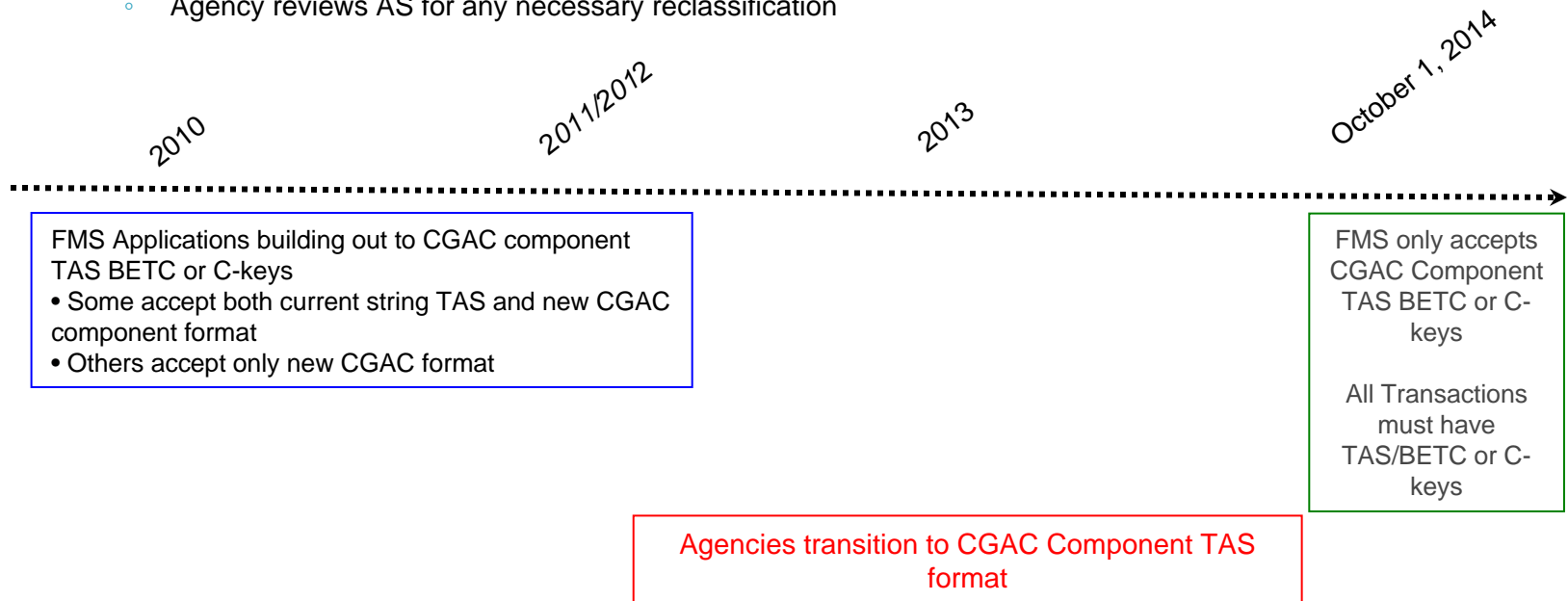
GWA Reporting Process

- ▶ Preparation phase
 - Review agencies business processes
 - Establish trading partner agreements
 - Set system flags
 - Obtain access to different applications
- ▶ Parallel Reporting Phase
 - Compare & analyze agency data
 - Establish profiles & default processes in SAM
 - Ensure zero Statement of Difference
- ▶ GWA Implementation Phase
 - GWA reports transactions with TAS/BETC classification for the agency
 - No more Statement of Transaction reporting at month-end
 - No SOD's

Government-Wide Accounting

▶ Agency Roadmap/Crosswalk

- Agency transitions all their transaction reporting to daily classification
- SAM works with Agency to confirm that cash flow profiles (TAS BETC) and default rules are current and accurate
- GWA works with Agency during pilot phase to analyze parallel data comparison of TAS BETC classifications
- Once in live production mode, TAS BETC classification data will be presented on the GWA Account Statement (AS) for review and reconciliation of Agency's FBWT
- Agency reviews AS for any necessary reclassification



A GWA Reporter Perspective

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- **IPAC Help Desk** – 1-866-809-5218

SAM

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