What is ITS.gov?

ITS.gov is a comprehensive payment and collection system for processing international electronic and check payments. ITS.gov enables Federal Program Agencies to issue foreign currency payments via electronic direct deposit or by check draft to recipients in over 200 destinations. ITS.gov gives federal agencies the ability to issue international U.S. dollar electronic transfer payments without a corresponding intermediary U.S. financial institution. FMS and ITS.gov can process monthly recurring benefit payments, foreign payroll, vendor, and miscellaneous payments.

Benefits

- Worldwide connectivity through an easy-to-use, secure web-based application
- Offers the lowest costs for sending international payments
- Eliminates the need for a U.S. correspondent or intermediary financial institution
- Expedited payment settlement
- Increases the ability to process international electronic payments in emerging markets
- Foreign currency exchanges applied at the time of payment at the most competitive rate available, maximizing cash management
- Provides fast and easy-to-use foreign exchange currency purchase capabilities
- Supports multiple levels of verification and segregation of duties to ensure payment security and integrity
- Supports various types of foreign exchange options: fixed-to-variable, variable-to-fixed, and fixed-to-fixed
- Ability to process individual payments or payment files
- Employs the latest enhanced security technology

How does ITS.gov work?

Agency enters payment information into ITS.Gov
Agency certifies payment in SPS
KFC processes ITS.gov payment information and SPS certification
KFC releases payments to FRB for processing

How does my agency start entering payments through ITS.gov?

If your agency is interested in entering payments via ITS.gov, please contact ITS.gov Project Manager, Monica Shelton at (202) 874-6601 or Financial Operations Supervisor, Julie Nielsen at (816) 414-2100.