

**FY 2008 Performance Measures
Tennessee Valley Authority (6400)**

Enclosure 1

Performance Indicator: (1) Timeliness					
	FY 2008 Performance Goals	Results/Goals Met			If 'NO', received date
		YES	NO	NA	
Performance Element - Closing Package					
a. Closing Package Submission - CFO Approval	Submitted to FMS on time: 11/15/08 by 6 pm	X			No opinion submitted
b. Closing Package Submission - IG Opinion	Submitted to FMS on time: 11/17/08 by 6 pm		X		
c. FACTS I Submission	Submitted to FMS on time: 12/01/08	X			
Performance Element - Intragovernmental					
a. Intragovernmental CFO Representations and Explanation of Closing Package Differences	Submitted to FMS by 11/25/08	X			If 'NO', received date
Performance Indicator: (2) Reconciliation of Unexplained Differences					
	FY 2008 Performance Goals	Results/Goals Met			If 'NO', reporting %
		YES	NO	NA	
Performance Element - Intragovernmental					
a. Closing Package Unexplained ("Unknown") Material Differences with Trading Partner	Unexplained Difference is less than 10% of agency's total material difference with trading partner		X		30%
b. Agency Closing Package Confirmed Data vs. Trading Partner Closing Package Confirmed Data	Confirmed Difference is less than 10% of agency's total material difference with trading partner (excludes RC 22, 23, & 24)	X			
Performance Indicator: (3) Consistency/Integrity					
	FY 2008 Performance Goals	Results/Goals Met			If 'NO', explanation below
		YES	NO	NA	
Performance Element - Closing Package					
a. Agency Closing Package Data vs. Agency Audited Financial Statements	Data reported in GFRS was reliable and consistent with agency's Performance and Accountability Report (PAR)	X			
b. Agency Closing Package Data vs. FR Line Item Reclassifications	Reclassified to the appropriate Closing Package line item	X			
Performance Element - Intragovernmental					
a. Agency Closing Package Data with Unidentified Trading Partner Usage	Less than 10% of total intragovernmental activity	X			If 'NO', reporting %
b. Agency Closing Package Data vs. Trading Partner Closing Package Data	Difference is less than 10% of total intragovernmental activity [excludes Treasury General Fund (TP99), RC 25 & 29, Independent agencies, and Judiciary/Congress]		X		
Performance Indicator: (4) Completeness					
	FY 2008 Performance Goals	Results/Goals Met			If 'NO', explanation below
		YES	NO	NA	
Performance Element - Closing Package					
a. Closing Package Opinion	Unqualified Opinion, issued by IG, without FMS' preparation of journal vouchers to correct data		X		No opinion submitted
b. Summary of Uncorrected Misstatements	Submitted by IG with Closing Package opinion	X			