



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, August 31, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,456	\$ 4,831	\$ 4,917	\$ 7,224
Tax and Loan Note Accounts (Table V)	58	3,718	29,701	27,735
Total Operating Balance	\$ 2,514	\$ 8,550	\$ 34,618	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 111	\$ 545	\$ 7,140	Commodity Credit Corporation programs ..	\$ 31	\$ 796	\$ 22,414
Commodity Credit Corporation programs ..	65	1,088	11,173	Defense Vendor Payments (EFT)	879	21,765	220,664
Customs and Certain Excise Taxes	130	2,769	25,755	Education Department programs	549	7,475	67,084
Deposits by States:				Energy Department programs	194	2,150	23,302
Supplemental Security Income	349	383	4,201	Federal Employees Insurance Payments ..	121	3,630	37,883
Unemployment	22	5,194	32,241	Fed. Highway Administration programs ...	143	3,250	25,884
Education Department programs	63	1,470	16,015	Federal Salaries (EFT)	541	12,200	123,162
Energy Department programs	69	425	5,628	Food and Nutrition Service (misc)	43	1,574	21,983
Estate and Gift Taxes	98	2,278	22,843	Food Stamps	37	1,738	18,852
Federal Reserve Earnings	0	1,564	18,070	GSA programs	57	1,713	17,715
Foreign Deposits, Military Sales	2	1,031	10,063	Health and Human Services Grants (misc)	593	6,169	65,105
FTD's Received (Table IV)	982	38,737	452,653	Housing and Urban Development programs	98	4,262	46,486
Housing and Urban Development programs	35	617	8,255	Interest on Treasury Securities	1,218	27,223	128,262
Individual Income and Employment				Justice Department programs	30	1,202	14,978
Taxes, Not Withheld	268	5,510	237,661	Labor Dept. prgms (excl. unemployment) .	44	1,071	12,001
Interest recd from T&L Depositories	0	6	117	Medicaid	480	13,960	160,164
Justice Department programs	6	339	3,764	Medicare	1,294	22,968	271,530
Postal Service	447	8,054	89,609	NASA programs	34	1,183	11,622
Public Debt Cash Issues (Table III-B)	32,243	428,327	4,281,586	Postal Service Money Orders and Other ..	198	4,245	44,865
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	34,701	401,626	3,918,662
Air Transport Security Fees	166	203	1,701	Social Security Benefits (EFT)	0	32,226	348,303
Defense Finance & Accounting Service ..	71	715	7,051	Temporary Assistance for Needy			
Interntl Security Assistance (DSCA)	163	163	856	Families (HHS)	87	1,352	16,271
Minerals Management Svc/Collections ..	441	964	6,562	Unemployment Insurance Benefits	138	2,698	39,374
				Veterans Affairs programs	64	1,704	17,166
				Other Withdrawals:			
				Agriculture Loan Payments (misc)	76	76	194
				International Monetary Fund	87	399	-4,784
				Pension Benefit Guaranty Corp.	247	247	2,621
				USDA: Forest Service	52	156	666
Total Other Deposits	840	2,557	24,701	Unclassified	1,581	23,820	315,393
Change in Balance of Uncollected				Total, Other Withdrawals	2,044	36,821	669,088
Funds (closing balance \$104)	-39	14	17	Transfers to Depositories	0	6,418	490,509
Transfers from Depositories	5,553	118,051	1,577,070	Total Federal Reserve Account	43,621	621,421	6,833,329
Total Federal Reserve Account	41,245	618,960	6,828,560	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	1,892	81,990	1,058,883	(Table V)	5,553	118,051	1,577,070
Transfers from Federal Reserve Account							
(Table V)	0	6,418	490,509	Total Deposits (excluding transfers)	\$ 37,585	\$ 582,898	\$ 6,310,374
Total Tax and Loan Note							
Accounts (Table V)	1,892	88,408	1,549,392	Total Withdrawals (excluding transfers)	\$ 43,621	\$ 615,003	\$ 6,342,820
Total Deposits (excluding transfers)	\$ 37,585	\$ 582,898	\$ 6,310,374	Net Change in Operating Cash Balance	\$ -6,036	\$ -32,104	\$ -32,446

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 285,205	\$ 3,300,625
Regular Series	\$ 0	\$ 299,423	\$ 3,153,153	Notes	34,541	99,228	458,382
Cash Management Series	0	0	206,008	Bonds	0	4,006	24,850
Notes	31,815	120,516	787,469	Federal Financing Bank	0	0	0
Bonds	0	0	11,001	Nonmarketable:			
Inflation-Protected Securities Increment	23	728	6,212	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	97	1,866	13,336
Nonmarketable:				Government Account Series	112,668	2,221,268	32,217,314
Depository Compensation Security	0	0	13,600	Domestic Series	0	0	111
United States Savings Securities:				Foreign Series	0	550	6,176
Cash Issue Price	44	996	9,574	State and Local Series	62	10,771	114,780
Interest Increment	0	544	6,433	Other	0	0	401
Government Account Series	116,642	2,226,166	32,415,639	Total Redemptions	\$ 147,369	\$ 2,622,894	\$ 36,164,566
Domestic Series	0	0	111	Net Change in Public Debt Outstanding	\$ 1,612	\$ 34,383	\$ 567,630
Foreign Series	0	0	1,050				
State and Local Series	457	8,890	121,336				
Other	0	14	610				
Total Issues	\$ 148,981	\$ 2,657,276	\$ 36,732,197				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 148,981	\$ 2,657,276	\$ 36,732,197
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	1,305	10,199
Bonds and Notes (-)	73	208	-995
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	116,642	2,226,166	32,415,639
Interest Increment on United States Savings Securities (-)	0	544	6,433
Inflation-Protected Securities Increment	23	728	6,111
Total Public Debt Cash Issues Deposited in Federal Reserve Account	32,243	428,327	4,281,586
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	147,369	2,622,894	36,164,566
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	112,668	2,221,268	32,217,314
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 34,701	\$ 401,626	\$ 3,918,662

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,081	\$ 115,145	\$ 1,307,085
Individual Estimated Income Taxes	1	45	4,701
Railroad Retirement Taxes	39	424	3,742
Excise Taxes	36	6,000	61,611
Corporation Income Taxes	81	3,165	177,050
Federal Unemployment Taxes	2	680	6,890
Estate and Gift Taxes & Misc IRS Rcpts.	4	49	721
Change in Balance of Unclassified Taxes	-58	-116	-62
Total	\$ 3,187	\$ 125,391	\$ 1,561,736
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	105	3,043	31,414
Collector Depositories	877	35,694	421,239
Tax and Loan Accounts	1,892	81,990	1,058,883
Inter-agency Transfers	313	4,664	50,201

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,298,492	\$ 4,300,917	\$ 4,267,913	\$ 3,924,090
Intragovernmental Holdings	3,052,458	3,048,421	3,048,654	2,859,230
Total Public Debt				
Outstanding	7,350,950	7,349,338	7,316,568	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	516
Unamortized Discount	45,086	45,730	44,895	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	180	180	169	265
Total Public Debt Subject to Limit	\$ 7,305,531	\$ 7,303,275	\$ 7,271,328	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 44	\$ 110	\$ 3,564	\$ 3,718
Deposits:				
Taxes Received (Table IV)	8	58	1,826	1,892
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	44	110	5,018	5,172
Depository Initiated	1	7	372	381
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 7	\$ 51	\$ 0	\$ 58

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	¹ / _{\$} 2,998	\$ 220,706
Business	259	2,688	51,609

¹Does not include \$44 million offset by FMS for the month of August 2004, and \$2,631 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.