



Department of the Treasury
Financial Management Service
Debt Management Services

Financial Management Service

FedDebt Financial Applications
DMS Conference 2009



Cross-Servicing

- 180 day delinquent debt is received from the agency
- FedDebt Case ID is assigned
- Payments are received after the initial load date are sent to Treasury
- Payments can be posted by FMS or the agency



Financial Applications

- Debtors may choose many payment options
 - Payment Agreement (Full payment, compromise full or partial payments)
 - Pre-Authorized Debits (PAD)
 - Credit card payments through Pay.gov
 - Checks and money orders sent to Treasury's lockbox



Payment Applications

- Payments sent to the creditor agency can be deposited by that agency and an update must be sent to Treasury for those payments.
- A collection IPAC is sent to the creditor agency to request the DMS fee due from those payments.



Adjustment Applications

- Agencies send an update to Treasury of accurate account balances via fax, email, or batch file.
- The amounts can increase (not above the initial referral amount) or decrease the debt balance.
- Once a debt has been referred, agencies are not allowed to increase the debt balance above the referred amount once the demand letters have been sent. If a debt was referred for less than what should have been, the agency should recall the debt and refer the correct amount.
- DMS fees are not taken from these transactions.



Backup Details

- Debtors send payments to Treasury's lockbox by check or money order.
- No debt is found in FedDebt.
- After research, debt is found to be with another federal agency.
- Funds are IPAC'd through Treasury's accounting system (FACDR).



Improvement Suggestions

(Information Updated)

- Agencies should update FedDebt in a timely manner with payments they receive.
- Submit reasons for a decrease adjustment to an account.
- Include check numbers with payments received.
- Make sure payments and adjustments are true payments or adjustments.
- Do not post an increase adjustment as an agency reversal.



Contact Information

- Agency Payments or Adjustment posting in FedDebt

FedDebt.Financial.Team@fms.treas.gov

- FedDebt Payment Questions or Suspense IPAC backups

FedDebt.Financial.Team@fms.treas.gov

(205) 912-6285 fax



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