



DEPARTMENT OF THE TREASURY  
FINANCIAL MANAGEMENT SERVICE  
WASHINGTON, D.C. 20226

**TREASURY TAX AND LOAN INVESTMENT PROGRAM  
TERM INVESTMENT OPTION AUCTION RESULTS**

CONTACT: Electronic Banking Services Division  
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Auction Date:	July 21, 2004
Auction Number:	# 49
Placement Date:	July 22, 2004
Maturity Date:	July 28, 2004
Term:	6 Days
Treasury's Offered Amount:	\$ 13,000,000,000
Total Accepted Amount:	\$ 13,000,000,000
Total Bid Amount:	\$ 42,345,000,000
Bid-to-Cover Ratio:	3.26
Highest Bid Rate:	1.300 %
Lowest Accepted Bid Rate:	1.235 %
Percentage Allotted at Lowest Accepted Bid Rate:	14.25 %