



DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20226

**TREASURY TAX AND LOAN INVESTMENT PROGRAM
TERM INVESTMENT OPTION AUCTION RESULTS**

CONTACT: Electronic Banking Services Division
Laura Carrico 202-874-7119

Auction Date:	March 12, 2004
Auction Number:	37
Placement Date:	March 15, 2004
Maturity Date:	March 30, 2004
Term:	15 days
Treasury's Offered Amount:	\$ 8,000,000,000
Total Accepted Amount:	\$ 8,007,000,000
Total Bid Amount:	\$ 26,290,000,000
Bid-to-Cover Ratio:	3.28
Highest Bid Rate:	1.001%
Lowest Accepted Bid Rate:	0.983%
Percentage Allotted at Lowest Accepted Bid Rate:	29.21%