

[Laws: Cases and Codes](#) : U.S. Code: Title 31: Section Title 31[HELP](#)

- [TITLE 31 - MONEY AND FINANCE](#)

*U.S. Code as  
of: 01/05/99*

[\(Notes\)](#)

- [SUBTITLE III - FINANCIAL MANAGEMENT](#)

[Banking  
Law Guide](#)

[\(Notes\)](#)

- [CHAPTER 37 - CLAIMS](#)

[Securities  
Law Guide](#)

[\(Notes\)](#)

- [SUBCHAPTER I - GENERAL](#)

[\(Notes\)](#)

[Investment  
Fraud  
Summary](#)

(a) In consultation with the Comptroller General of the United States, the Secretary of the Treasury shall prescribe regulations requiring the head of each agency with outstanding nontax claims to prepare and submit to the Secretary at least once each year a report summarizing the status of loans and accounts receivable that are managed by the head of the agency. The report shall contain -

[Banking  
Discussion](#)

(1) information on -

(A) the total amount of loans and accounts receivable owed the agency and when amounts owed the agency are due to be repaid;

(B) the total amount of receivables and number of claims at least 30 days past due;

(C) the total amount written off as actually uncollectible and the total amount allowed for uncollectible loans and accounts receivable;

(D) the rate of interest charged for overdue debts and the amount of interest charged and collected on debts;

(E) the total number of claims and the total amount collected; and

(F) the number and total amount of claims referred to the Attorney General for settlement and the number and total amount of claims the Attorney General settles;

(2) the information described in clause (1) of this subsection for each program or activity the head of the agency carries out; and

(3) other information the Secretary considers necessary to decide whether the head of the agency is acting aggressively to collect the claims of the agency.

(b) The Secretary shall analyze the reports submitted under subsection (a) of this section and shall report annually to Congress on the management of debt collection activities by the head of each agency, including the information provided the Secretary under subsection (a).